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Ref. No.: CL/045/2015-16

February 12, 2016

**The Manager
Department of Corporate Services (DCS-Listing)
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001**

Company Code: 509472

Dear Sir,

Sub : Outcome of Board Meeting

Ref : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company at their meeting held today, which concluded at 5.25 pm approved the following business :

- (a) the increase of the authorized share capital of the Company from Rs.5 Crores to Rs. 15 Crores and alteration & substitution of the existing Clause V of the Memorandum of Association of the Company subject to the approval of the Shareholders through Postal Ballot.
- (b) the adoption of new set of Articles of Association of the Company subject to the approval of the Shareholders through Postal Ballot.
- (c) the offer, issue and allotment on private placement basis, 90,00,000 4% Non-convertible Cumulative Redeemable Preference Shares of Rs. 10/- each in one or more tranches, either fully paid up or partly paid up subject to the approval of the Shareholders through Postal Ballot.
- (d) the appointed of Mr. Hemanshu L. Kapadia (FCS: 3477), Proprietor of M/s. Hemanshu Kapadia and Associates, Practising Company Secretaries, Mumbai, as the Scrutinizer for conducting the postal ballot process (including e-voting process).
- (e) the Postal Ballot Notice and Postal Ballot Form.

Kindly acknowledge receipt.

Thanking you,
For **Cravatex Limited**,


Sudhanshu Namdeo
Company Secretary
Membership No. A17132