

**CRAVATEX LIMITED**  
**FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS**

1. The Company has been familiarizing the Independent Directors on its Board on a quarterly basis with detailed presentation on the Company and its operations and business plans, the nature of its industry in which the Company operates.
2. Such programmes and presentations provide an opportunity to the Independent Directors to interact with the Senior Management of the Company and also helps them to understand the strategy, business, operations, markets, organization structure, product offerings, finance, risk management, internal controls in a better manner.
3. At Board Meetings, presentations are made by the respective heads of the Company and its Subsidiaries which gives insight on the factors affecting the business, current and prospective business scenarios vis-à-vis operations of the Company. This also includes presentation on business performance, financial parameters, working capital management, etc.
4. At Audit Committee/Board Meetings, the Independent Directors are appraised on changes in various laws and its impact on the operations of the Company.
5. On the matters of specialized nature, the Company engages outside experts/consultants for presentation and discussion with the Board members as and when necessary.
6. On an average, Independent Director spends at least 1/2 hour in familiarization sessions in each Audit/Board Meeting and on a cumulative basis spends approximately 2-3 hours during the year.
7. The details of familiarisation programmes as required under Clause 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows :

i) No. of Programmes

Name of the Independent Director	01/12/2015 to 31/03/16		2016-17		2017-18		2018-19		Cumulative	
	Held	Attended	Held	Attended	Held	Attended	Held	Attended	Held	Attended
Mr. Arjun Bulchandani <sup>1</sup>	1	1	6	2	N.A.	N.A.	N.A.	N.A.	7	3
Mr. H.K. Vakharia <sup>2</sup>	1	1	6	3	4	3	4	4	15	11
Mr. N.R. Mahalingam <sup>2</sup>	1	0	6	6	4	4	4	4	15	14
Dr. S.D. Israni	1	1	6	6	4	4	4	4	15	15
Mr. N. Santhanam	1	1	6	5	4	3	4	3	15	12
Mrs. Pheroza J. Billimoria	1	0	6	5	4	3	4	2	15	10

1) Ceased to be Independent Director with effect from November 8, 2016.

2) Ceased to be Independent Directors with effect from March 31, 2019 consequent to expiry of their term.

ii) No. of Hours Spent

<b>Name of the Independent Director</b>	<b>2015-16*</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>Cumulative</b>
Mr. Arjun Bulchandani <sup>1</sup>	½	1	N.A.	N.A.	1 ½
Mr. H.K. Vakharia <sup>2</sup>	½	1 ½	1 ½	2	5 ½
Mr. N.R. Mahalingam <sup>2</sup>	0	3	2	2	7
Dr. S.D. Israni	½	3	2	2	7 ½
Mr. N. Santhanam	½	2 ½	1 ½	1 ½	6
Mrs. Pheroza J. Billimoria	0	2 ½	1 ½	1	5

1) Ceased to be Independent Director with effect from November 8, 2016.

2) Ceased to be Independent Directors with effect from March 31, 2019 consequent to expiry of their term.