

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31.12.2015

PART I		Standalone					(Rs. In lacs)
SR. NO.	PARTICULARS	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended	Year to date figures for	Year to date figures for	Previous Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited					Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	5207.47	5074.56	4051.97	13911.45	13150.74	18573.20
	(b) Other Operating Income	63.26	63.26	63.26	189.78	189.78	253.04
	Total Income from operations (net)	5270.73	5137.82	4115.23	14101.23	13340.52	18826.24
2	Expenses:						
	a) Cost of Materials Consumed	NA	NA	NA	NA	NA	NA
	b) Purchases of stock-in-trade	3003.65	4239.93	2386.10	9538.81	8463.46	12261.89
	c) Changes in Inventories of Stock-in-trade	575.92	(1097.23)	(22.30)	(707.30)	(580.81)	(1042.93)
	d) Employee benefits expense	543.68	515.24	466.60	1530.92	1511.57	1952.57
	e) Depreciation	87.04	78.11	83.37	239.73	263.82	359.03
	f) Other Expenses	1130.95	1064.04	929.65	2976.82	2822.02	4050.48
	Total Expenses	5341.24	4800.09	3843.42	13578.98	12480.06	17581.04
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	(70.51)	337.73	271.81	522.25	860.46	1,245.20
4	Other Income	3.30	4.05	2.76	10.56	8.23	13.36
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	(67.21)	341.78	274.57	532.81	868.69	1,258.56
6	Finance costs	320.70	284.99	225.91	836.57	691.45	954.77
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items.(5-6)	(387.91)	56.79	48.66	(303.76)	177.24	303.79
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(387.91)	56.79	48.66	(303.76)	177.24	303.79
10	Tax expense						
	- Current Tax	(17.50)	10.50	9.50	-	35.50	65.00
	- Less: MAT Credit Entitlements	-	-	-	-	-	(39.00)
	- Net Current Tax	(17.50)	10.50	9.50	-	35.50	26.00
	- Deferred Tax Debit / (Credit)	1.00	4.00	12.00	10.00	31.50	49.89
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(371.41)	42.29	27.16	(313.76)	110.24	227.90
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(371.41)	42.29	27.16	(313.76)	110.24	227.90
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates (13-14-15)	(371.41)	42.29	27.16	(313.76)	110.24	227.90
17	Paid up Equity Share Capital (Face value Rs. 10/- per share)	258.42	258.42	258.42	258.42	258.42	258.42
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,910.68
19.i	Basic & Diluted Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (Rs.)	(14.37)	1.64	1.05	(12.14)	4.27	8.82
19.ii	Basic & Diluted Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (Rs.)	(14.37)	1.64	1.05	(12.14)	4.27	8.82

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2016 and subjected to limited review by the Statutory Auditors of the Company.
- Sales are reported net of commission, trade and turnover discounts.
- Other operating income includes income from rental of office premise.
- Figures of the previous period have been regrouped wherever necessary to conform to the current period's classifications.

By order of the Board
For Cravatex Limited



Rajesh Batra
Chairman and Managing Director

Place : Mumbai
Date : February 12, 2016

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31.12.2015

SR. NO.	PART I PARTICULARS	Standalone					(Rs. In lacs)
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By order of the Board
For Cravatex Limited



Rajesh Batra
Chairman and Managing Director

Place : Mumbai
Date : February 12, 2016

Auditor's Limited Review Report to the members of Cravatex Limited

We have reviewed the accompanying statement of unaudited financial results of Cravatex Limited for the period ended 31 December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. P. CHOPRA & CO.
Chartered Accountants
Firm Registration No.101911W



Y. K. SHANKARDASS
Partner.
Membership No.F-5106

Mumbai
Date : 12 February 2016