

Ref. No.: CL/SEC/045/2016-17

March 11, 2017

**The Manager  
Department of Corporate Services (DCS-Listing)  
BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001**

Company Code : 509472

Dear Sir,

**Sub: Intimation of Results of Postal Ballot****Ref: Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We refer to the above and have enclosed the voting result of Postal Ballot together with the Scrutinizer's Report in respect of resolutions contained in the Postal Ballot Notice dated 06-02-2017 for your information and record.

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided its members the facility to exercise their right to vote on Resolutions through postal ballot with respect to the resolutions specified in Postal Ballot notice dated 06-02-17 and through remote e-voting services provided by National Securities Depository Limited (NSDL).

The remote e-voting period commenced on February 8, 2017 (9:00 am) and ended on March 9, 2017 (5:00 pm). During this period members of the Company as on the cut-off date of February 3, 2017 had cast their vote by remote e-voting. The facility for voting through ballot paper was also made available for the members who have not cast their vote by remote e-voting.

Mrs. Jayshree S. Joshi Proprietress of Jayshree Dagli & Associates, Practicing Company Secretaries, Mumbai had been appointed as the Scrutinizer to scrutinize the remote e-voting and ballot process in a fair and transparent manner.

Please note that based on the combined voting result all resolutions as set out in the Postal Ballot Notice dated 06-02-2017 have been duly approved by the shareholders with requisite majority.

Thanking you,  
For **Cravatex Limited**,



**Sudhanshu Namdeo  
Company Secretary**

Encl : a.a.

Disclosure as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of Postal Ballot (Closing)	9th March, 2017
Total number of Shareholders on Cut off Date	2311
No. of Shareholders present in the meeting either in Person or through Proxy:	
Promoters and Promoter Group:	N.A.
Public :	N.A.
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	N.A.
Public :	N.A.

Agenda No. 1

Resolution required: (Ordinary/ Special)		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	$(3)=[(2)/(1)]*100$	4	5	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and Promoter group	E-voting	1938120	1938120	100.00	1938120	0	100.000	0.000
	Poll		--	--	--	--	--	--
	Postal Ballot		0	0.00	0	0	0.000	0.000
	Total	1938120	1938120	100.00	1938120	0	100.000	0.000
Public Institutions	E-voting	0	--	--	--	--	--	--
	Poll		--	--	--	--	--	--
	Postal Ballot		0	0.00	0	0	0.000	0.000
	Total	0	0	0.00	0	0	0.000	0.000
Public Non-Institutions	E-voting	646040	228045	35.30	228035	10	99.996	0.004
	Poll		--	--	--	--	--	--
	Postal Ballot*		3001	0.46	3001	0	100.000	0.000
	Total	646040	231046	35.76	231036	10	99.996	0.004
Total		2584160	2169166	83.94	2169156	10	99.9995	0.0005

\* Excludes invalid votes



**Agenda No. 2**

Resolution required: (Ordinary/ Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution?		Yes						
Category	Mode of Voting	No. of shares held	No of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	1938120	0	0.00	0	0	0.000	0.000
	Poll		--	--	--	--	--	--
	Postal Ballot		0	0.00	0	0	0.000	0.000
	Total	1938120	0	0.00	0	0	0.000	0.000
Public Institutions	E-voting	0	--	--	--	--	--	--
	Poll		--	--	--	--	--	--
	Postal Ballot		0	0.00	0	0	0.000	0.000
	Total	0	0	0.00	0	0	0.000	0.000
Public Non-Institutions	E-voting	646040	224630	34.77	224620	10	99.996	0.004
	Poll		--	--	--	--	--	--
	Postal Ballot*		2841	0.44	2761	80	97.184	2.816
	Total	646040	227471	35.21	227381	90	99.960	0.040
<b>Total</b>		<b>2584160</b>	<b>227471</b>	<b>8.80</b>	<b>227381</b>	<b>90</b>	<b>99.960</b>	<b>0.040</b>

\* Excludes invalid votes

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Jayshree S. Joshi

B. Com. (Hons.), LL.B., F.C.S.  
PROPRIETRESS



PHONE : 2262 2341 - 2 - 3  
E-MAIL : jayshreedagli@gmail.com  
sujashri@vsnl.com

**JAYSHREE DAGLI & ASSOCIATES**

COMPANY SECRETARIES

SCRUTINIZER'S REPORT

Date: 10.03.2017

To,  
The Chairman,  
CRAVATEX LIMITED  
Sahas, 4th Floor,  
414/2, Veer Savarkar Marg,  
Prabhadevi, Mumbai - 400 025

Sub: Result of Postal Ballot conducted in respect of the Resolutions as included in Postal Ballot Notice dated 06.02.2017

Dear Sir,

The Board of Directors of the Company at its Meeting held on 02.02.2017 has appointed me as the Scrutinizer for conducting the POSTAL BALLOT VOTING PROCESS under the provisions of Section 110 of the Companies Act, 2013 ['The Act'] read with Rule 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification or re-enactment thereof for the time being in force) for passing 1) A Special Resolution pursuant to Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, read with the relevant rules framed thereunder, for Sale and transfer of Business Undertaking; and 2) an Ordinary Resolution pursuant to the provisions of Section 188(1)(b) and all other applicable provisions, if any, of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable rules, if any, and Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for approval of Related Party Transaction.

I submit my Report as under: -

- 1.1. The Company has completed the dispatch of Postal Ballot Papers through Speed Post along with postage prepaid business reply envelope to its Members on 07.02.2017.
- 1.2. Particulars of all the Postal Ballot Papers as well as E-voting communications received from the Members have been entered in a Register, separately maintained for the purpose.
- 1.3. The Postal Ballot Papers were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such Postal Ballot Papers.
- 1.4. In accordance with the Companies (Management and Administration) Rules, 2014, all Postal Ballot Papers as well as E-voting communications received up to the close of working hours i.e. 5.00 p.m on 09.03.2017, (the last date and time fixed by the Company for receipt of the Postal Ballot Papers & e-voting) were considered for my scrutiny.
- 1.5. The Postal Ballot Papers as well as E-voting communications were duly opened in my presence and scrutinized and the shareholding was matched/confirmed with the Register of Members of the Company/List of Beneficiaries.
- 1.6. I did not find any defaced or mutilated Ballot Paper.

Contd...2



2. Voting Pattern of the Resolutions passed through Postal Ballot under Section 110 of the Companies Act, 2013 is as under:

**RESOLUTION NO. 1:** Special Resolution pursuant to Section 18(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, read with the relevant rules framed thereunder, for Sale and transfer of Business Undertaking.

**Type of Resolution required:** Special Resolution

**Mode of Voting:** Postal Ballot Papers & E-voting

Resolution required: (Ordinary/Special)			Special Resolution					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)] x 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)] x 100	% of Votes against on votes polled (7) = [(5)/(2)] x 100
Promoter and Promoter Group	E-Voting	1938120	1938120	100.00	1938120	0	100.000	0
	Postal Ballot		0	0	0	0	0	0
	Total		1938120	100.00	1938120	0	0	0
Public - Institutions	E-Voting	0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	616040	228045	35.30	228035	10	99.996	0.004
	*Postal Ballot		3001	0.46	3001	0	100.000	0
	Total		231046	35.76	231036	10	99.996	0.004
<b>Total</b>		<b>2584160</b>	<b>2169166</b>	<b>83.94</b>	<b>2169156</b>	<b>10</b>	<b>99.9995</b>	<b>0.0005</b>

\*Excludes invalid votes.

Result: Resolution passed with requisite majority.

Contd...3



**RESOLUTION NO.2** : Ordinary Resolution pursuant to the provisions of Section 188(1)(b) and all other applicable provisions, if any, of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable rules, if any, and Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for approval of Related Party Transaction.

**Type of Resolution required:** Ordinary Resolution

**Mode of Voting:** Postal Ballot Papers & E-voting

Resolution required: (Ordinary/Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) $= \frac{(2)}{(1)} \times 100$	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) $= \frac{(4)}{(2)} \times 100$	% of Votes against on votes polled (7) $= \frac{(5)}{(2)} \times 100$
Promoter and Promoter Group	E-Voting	1938120	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public - Institutions	E-Voting	0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	646040	224630	34.77	224620	10	99.996	0.004
	*Postal Ballot		2841	0.44	2761	80	97.184	2.816
	Total		227471	35.21	227381	90	99.960	0.040
<b>Total</b>		<b>2584160</b>	<b>227471</b>	<b>8.80</b>	<b>227381</b>	<b>90</b>	<b>99.960</b>	<b>0.040</b>

\*Excludes invalid votes.

Result: Resolution passed with majority.

3. You may accordingly declare the result of the Voting by Postal Ballot.

Thanking You,

*Jayshree S. Joshi*

JAYSHREE S. JOSHI  
FCS 1451, CP 487