

# CRAVATEX LIMITED

Regd. Office : Sahas, 4th Floor, 414/2, Veer Savarkar Marg  
Prabhadevi, Mumbai - 400 025.

FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2013 (UNAUDITED) AND YEAR ENDED 31.03.2013 (AUDITED)

PART I		(Rs. In lacs)			
SR. NO.	PARTICULARS	Standalone			
		Quarter ended 30.06.2013	Quarter ended 31.03.2013	Quarter ended 30.06.2012	Year ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Audited
1.	<b>Income from operations</b>				
	(a) Net Sales/Income from Operations	3436.38	4550.10	3867.69	16736.94
	(b) Other Operating Income	103.52	114.27	103.52	424.83
	Total Income from operations (net)	3539.90	4664.37	3971.21	17161.77
2	Expenses:				
	a) Purchases of stock-in-trade	2319.90	2626.56	2388.63	10203.44
	b) Changes in Inventories of Stock-in-trade	(334.49)	58.87	8.95	(53.10)
	c) Employee benefits expense	476.42	433.34	410.72	1676.29
	d) Depreciation	69.78	50.31	25.62	127.32
	e) Other Expenses	717.27	1092.66	786.08	3660.82
	Total Expenses	3248.88	4261.74	3620.00	15614.77
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	291.02	402.63	351.21	1547.00
4	Other Income	2.25	8.94	0.39	9.91
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	293.27	411.57	351.60	1556.91
6	Finance costs	163.54	164.17	102.90	501.42
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	129.73	247.40	248.70	1055.49
8	Exceptional items				
	i) Provision made for doubtful debts in earlier year	-	(84.06)	-	(84.06)
	ii) Bad debt adjusted against provision made in the earlier year	-	84.06	-	84.06
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	129.73	247.40	248.70	1055.49
10	Tax expense				
	- Current Tax	30.00	24.00	74.00	235.00
	- Deferred Tax Debit / (Credit)	21.50	67.74	(1.60)	64.24
11	Short/(excess) Provision for earlier years	-	-	-	-
12	Net Profit from Ordinary Activities after tax (9-10-11)	78.23	155.66	176.30	756.25
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit for the period (12-13)	78.23	155.66	176.30	756.25
15	Paid up Equity Share Capital (Face value Rs.10/- per share)	258.42	258.42	258.42	258.42
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	3477.62
17	Basic & Diluted Earnings Per Share (Rs.)	3.03	6.02	6.82	29.26

## PART II SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2013

A PARTICULARS OF SHAREHOLDING					
1	Aggregate of Non-Promoters shareholding				
	- Number of shares	646040	646040	646040	646040
	- Percentage of Shareholding	25	25	25	25
2	Promoters and Promoters group shareholding				
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of shares	1938120	1938120	1938120	1938120
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	75	75	75	75

Particulars	Quarter ended 30.06.2013
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- Notes :**
- The above statement of Financial Results was taken on record by the Board of Directors at its meeting held on August 13, 2013.
  - Sales are reported net of commission, trade and turnover discounts.
  - Other operating income includes income from rental of office premise.
  - The figures for quarter ended 31st March 2013, were the balancing figures between the audited figures in respect of full financial year ended 31st March 2013 and the unaudited published year-to-date figures upto the third quarter of the financial year 2012-13, which was subject to limited review.
  - Previous quarter's figures have been regrouped / recast wherever necessary to conform to this quarter's classifications.

## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2013

(Rs.in Lacs)

SR. No.	PARTICULARS	Standalone			
		Quarter ended 30.06.2013	Quarter ended 31.03.2013	Quarter ended 30.06.2012	Year ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Audited
1.	<b>Segment Revenue</b> (Net Income from Sales / Services)				
	- Domestic	2955.26	4230.03	3039.50	14570.91
	- International	481.12	330.83	828.19	2176.79
	- Others	103.52	103.51	103.52	414.07
	Total Segment Revenue	3539.90	4664.37	3971.21	17161.77
	Net Revenue from Operations	3539.90	4664.37	3971.21	17161.77
2.	<b>Segment Profit before Interest and Tax:</b>				
	- Domestic	156.88	214.13	162.58	1002.07
	- International	86.41	154.67	141.27	368.82
	- Others	49.98	42.77	47.75	186.02
	Total Profit before Interest and Tax	293.27	411.57	351.60	1556.91
	Less : Finance cost	163.54	164.17	102.90	501.42
	Total Profit before Tax	129.73	247.40	248.70	1055.49
3.	<b>Segment Capital Employed:</b>				
	- Domestic	8523.10	8241.62	5761.35	8241.62
	- International	35.38	238.47	27.89	238.47
	- Others	341.83	317.30	239.71	317.30
	- Unallocable Capital Employed	15.12	57.74	(11.64)	57.74
		8 915.43	8855.13	6017.31	8855.13

- Notes:**
- As per Accounting Standard (AS) 17 on "Segment Reporting" the Company, has identified geographical segment as primary segment. The geographical segment consist of: a) Fitness/ Sports Goods/ Readymade Garments (Domestic) b) Readymade Garments/ Sports Goods (International)
  - The Company has certain revenues and expenditure which are unrelated to the reportable segments and therefore, have been identified under 'Others'
  - Previous quarter's figures have been regrouped / recast wherever necessary to conform to this quarter's classifications.

By order of the Board  
For Cravatex Limited

Place : Mumbai  
Date : August 13, 2013

Rajesh Batra  
Chairman and Managing Director