

CRAVATEX LIMITED

**Regd. Office : Sahas, 4th Floor, 414/2, Veer Savarkar Marg
Prabhadevi, Mumbai - 400 025.**

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2011 (UNAUDITED) AND YEAR ENDED 31.03.2011 (AUDITED)

(Rs. in Lacs)

Sr. No.	Particulars	Standalone					Consolidated		
		Quarter ended 31-12-2011	Quarter ended 31-12-2010	Nine Months ended 31.12.2011	Nine Months ended 31.12.2010	Year ended 31.03.2011	Quarter ended 31.12.2011	Nine Months ended 31.12.2011	Year ended 31.03.2011
		Unaudited		Audited			Unaudited		Audited
1	(a) Net Sales/Income from Operations	4483.55	2457.39	11897.46	6854.91	9124.36	8397.69	18053.16	9257.74
	(b) Other Operating Income	103.51	118.32	312.80	354.96	473.28	103.51	312.80	473.28
	Total Income	4587.06	2575.71	12210.26	7209.87	9597.64	8501.20	18365.96	9731.02
2	Expenditure:								
	a) (Increase)/decrease in stock in trade and work in progress	(368.78)	(434.90)	(605.26)	(666.54)	(899.67)	267.91	(674.86)	(943.62)
	b) Purchases of traded goods	3257.97	1805.24	7971.29	4544.26	5885.96	5543.17	12391.75	5984.35
	c) Employees Cost	340.49	233.54	979.55	685.92	880.83	562.05	1442.09	880.83
	d) Depreciation	24.70	20.57	72.85	61.67	84.63	28.80	83.62	84.63
	e) Other Expenditure	916.43	650.98	2581.17	1780.23	2573.06	1592.40	3803.57	2607.34
	Total Expenditure	4170.81	2275.43	10999.60	6405.54	8524.81	7994.33	17046.17	8613.53
3	Profit from Operations before other income, interest and exceptional items (1-2)	416.25	300.28	1210.66	804.33	1072.83	506.87	1319.79	1117.49
4	Other Income	4.30	0.11	4.71	3.00	7.72	4.30	4.71	7.72
5	Profit before interest and exceptional items (3+4)	420.55	300.39	1215.37	807.33	1080.55	511.17	1324.50	1125.21
6	Interest	81.74	45.17	199.47	107.29	154.04	82.28	200.01	154.04
7	Profit after interest but before exceptional items (5-6)	338.81	255.22	1015.90	700.04	926.51	428.89	1124.49	971.17
8	Exceptional items	-	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	338.81	255.22	1015.90	700.04	926.51	428.89	1124.49	971.17
10	Tax expenses								
	- Current Tax	99.75	76.00	300.00	205.00	278.00	127.21	327.46	288.20
	- Deferred Tax Debit / (Credit)	3.50	(0.90)	(1.25)	(2.50)	1.29	3.50	(1.25)	1.29
11	Short/(excess) Provision for earlier years	-	0.79	-	0.79	1.90	-	-	1.90
12	Net Profit from Ordinary Activities after tax (9-10-11)	235.56	179.33	717.15	496.75	645.32	298.18	798.28	679.78
13	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-	-
14	Net Profit for the period (12-13)	235.56	179.33	717.15	496.75	645.32	298.18	798.28	679.78
15	Paid up Equity Share Capital (Face value Rs.10/- per share)	258.42	129.21	258.42	129.21	129.21	258.42	258.42	129.21
16	Reserves excluding revaluation reserves (as per Balance Sheet)	-	-	-	-	2235.93	-	-	2273.16
17	Basic & Diluted Earnings Per Share (Rs.)	9.12	13.88	27.75	38.45	49.94	11.54	30.89	52.61
18	Aggregate of Non-Promoters shareholding								
	- Number of shares	646040	323020	646040	323020	323020	646040	646040	323020
	- Percentage of Shareholding	25	25	25	25	25	25	25	25
19	Promoters and Promoters group shareholding								
	a) Pledged/Encumbered								
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered								
	- Number of shares	1938120	969060	1938120	969060	969060	1938120	1938120	969060
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the company)	75	75	75	75	75	75	75	75

Notes :

- There were no investor's complaints pending at the beginning or at the end of the quarter and no complaint were received during the quarter.
- Sales are reported net of commission, trade and turnover discount.
- The Company allotted 12,92,080 equity shares of Rs.10/- each as bonus shares in the ratio of 1:1 on the basis of equity shares held by the shareholders as on the book closure date i.e. July 19, 2011
- The above statement of Financial Results was taken on record by the Board of Directors at its meeting held on February 10, 2012
- The Statutory Auditors have carried out a limited review of these financial results.
- Consolidated results include the result of wholly owned subsidiary in the UK acquired during the financial year 2010-11.
- Other operating income includes income from rental of office premise.
- Previous period figures have been regrouped/recast wherever necessary to make them comparable with current period figures.

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2011

(Rs. in Lacs)

Sr. No.	Particulars	Standalone					Consolidated		
		Quarter ended 31.12.2011	Quarter ended 31.12.2010	Nine Months ended 31.12.2011	Nine Months ended 31.12.2010	Year ended 31.03.2011	Quarter ended 31.12.2011	Nine Months ended 31.12.2011	Year ended 31.03.2011
		Unaudited		Audited			Unaudited		Audited
1.	Segment Revenue								
	(Net Income from Sales / Services)								
	- Domestic	3162.76	2457.39	9250.12	6854.91	9124.36	7076.90	15405.82	
	- International	1320.79	-	2647.34	-	-	1320.79	2647.34	
	- Others	103.51	118.32	312.80	354.96	473.28	103.51	312.80	
	Total Segment Revenue	4587.06	2575.71	12210.26	7209.87	9597.64	8501.20	18365.96	
	Net Revenue from Operations	4587.06	2575.71	12210.26	7209.87	9597.64	8501.20	18365.96	
2.	Segment Profit before Interest and Tax:								
	- Domestic	175.75	212.04	803.05	536.78	769.14	266.37	912.18	
	- International	186.44	-	222.62	-	-	186.44	222.62	
	- Others	58.36	88.35	189.70	270.55	311.41	58.36	189.70	
	Total Profit before Interest and Tax	420.55	300.39	1215.37	807.33	1080.55	511.17	1324.50	
	Less : Interest	81.74	45.17	199.47	107.29	154.04	82.28	200.01	
	Total Profit before Tax	338.81	255.22	1015.90	700.04	926.51	428.89	1124.49	
3.	Segment Capital Employed:								
	- Domestic	5794.43	4015.50	5794.43	4015.50	4295.26	6101.18	6101.18	
	- International	16.71	-	16.71	-	-	16.71	16.71	
	- Others	284.39	251.53	284.39	251.53	197.41	284.39	284.39	
	- Unallocable Capital Employed	10.93	20.47	10.93	20.47	(26.18)	(28.21)	(28.21)	
	Total	6106.46	4287.50	6106.46	4287.50	4466.49	6374.07	6374.07	

Notes:

- As per Accounting Standard (AS) 17 on "Segment Reporting" the Company, considering its starting of Exports of Readymade Garments/Sports Goods during the year 2011-12, has identified geographical segment as primary segment. The geographical segment consist of: a) Fitness/Sports Goods/Readymade Garments (Domestic) b) Readymade Garments/ Sports Goods (International)
- The Company has certain revenues and expenditure which are unrelated to the reportable segments and therefore, have been identified under 'Others'
- Previous period figures have been regrouped/recast wherever necessary to make them comparable with current period figures.

By Order of the Board
For **CRAVATEX LIMITED**
Rajesh Batra
Chairman & Managing Director

Place: Mumbai
Date: February 10, 2012