

CRAVATEX LIMITED

CIN : L93010MH1951PLC008546

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FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015 (UNAUDITED) AND YEAR ENDED 31.03.2015 (AUDITED)

(₹ in Lacs)					
PART - I					
Sr. No.	Particulars	Standalone			
		Quarter ended		Year ended	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net Sales/Income from Operations	3,629.42	5,422.46	4,154.94	18,573.20
	(b) Other Operating Income	63.26	63.26	63.26	253.04
	Total Income from operations (net)	3,692.68	5,485.72	4,218.20	18,826.24
2	Expenses:				
	a) Purchases of stock-in-trade	2,295.23	3,798.43	2,828.53	12,261.89
	b) Changes in Inventories of Stock-in-trade	(185.99)	(462.12)	(310.26)	(1,042.93)
	c) Employee benefits expense	472.00	441.48	505.33	1,952.57
	d) Depreciation	74.58	95.21	87.94	359.03
	e) Other Expenses	781.83	1,227.98	849.85	4,050.48
	Total Expenses	3,437.65	5,100.98	3,961.39	17,581.04
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	255.03	384.74	256.81	1,245.20
4	Other Income	3.21	5.13	2.66	13.36
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	258.24	389.87	259.47	1,258.56
6	Finance costs	230.88	263.32	200.97	954.77
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	27.36	126.55	58.50	303.79
8	Exceptional items				
	i) Provision made for doubtful debts in earlier year	-	-	-	-
	ii) Bad debt adjusted against provision made in the earlier year	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	27.36	126.55	58.50	303.79
10	Tax expense				
	- Current Tax	7.00	29.50	10.00	65.00
	- Less: MAT Credit Entitlements	-	(39.00)	-	(39.00)
	- Net Current Tax	7.00	(9.50)	10.00	26.00
	- Deferred Tax Debit / (Credit)	5.00	18.39	10.50	49.89
11	Short/(excess) Provision for earlier years	-	-	-	-
12	Net Profit from Ordinary Activities after tax (9-10-11)	15.36	117.66	38.00	227.90
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit for the period (12-13)	15.36	117.66	38.00	227.90
15	Paid up Equity Share Capital (Face value Rs.10/- per share)	258.42	258.42	258.42	258.42
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-
17	Basic & Diluted Earnings Per Share (Rs.)	0.59	4.55	1.47	8.82

PART - II SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2015					
A PARTICULARS OF SHAREHOLDING					
1	Aggregate of Non-Promoters shareholding	646,040	646,040	646,040	646,040
	- Number of shares	25	25	25	25
2	Percentage of Shareholding				
	Promoters and Promoters group shareholding				
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered	1,938,120	1,938,120	1,938,120	1,938,120
	- Number of shares	100	100	100	100
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	75	75	75	75
	- Percentage of Shares (as a % of the total share capital of the company)	75	75	75	75

Particulars		QUARTER ENDED 30.06.2015			
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter			Nil		
Received during the quarter			Nil		
Disposed of during the quarter			Nil		
Remaining unresolved at the end of the quarter			Nil		

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2015.
- Sales are reported net of commission, trade and turnover discounts.
- Other operating income includes income from rental of office premise.
- The figures for quarter ended 31 March 2015, are the balancing figures between audited figures in respect of full financial year ended 31 March 2015 and the published year-to-date figures upto the quarter ended 31 December' 2014 of the said financial year.
- Previous quarter's figures have been regrouped / recast wherever necessary to confirm to this quarter's classifications.

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2015

(₹ in Lacs)					
Sr. No.	Particulars	Standalone			
		Quarter ended		Year ended	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1.	Segment Revenue				
	(Net Income from Sales / Services)				
	- Domestic	3,460.82	5,394.47	3,975.27	18,316.53
	- International	168.60	27.99	179.67	256.67
	- Others	63.26	63.26	63.26	253.04
	Total Segment Revenue	3,692.68	5,485.72	4,218.20	18,826.24
	Net Revenue from Operations	3,692.68	5,485.72	4,218.20	18,826.24
2.	Segment Profit before Interest and Tax:				
	- Domestic	233.16	390.43	228.48	1,254.24
	- International	12.70	(17.02)	22.47	(32.37)
	- Others	12.38	16.46	8.52	36.69
	Total Profit before Interest and Tax	258.24	389.87	259.47	1,258.56
	Less : Finance cost	230.88	263.32	200.97	954.77
	Total Profit before Tax	27.36	126.55	58.50	303.79
3.	Segment Capital Employed:				
	- Domestic	4,348.87	4,389.77	4,465.47	4,389.77
	- International	(12.71)	(8.08)	1.72	(8.08)
	- Others	(266.63)	302.76	(456.12)	302.76
	- Unallocable Capital Employed	114.92	(515.35)	30.35	(515.35)
		4,184.45	4,169.10	4,041.42	4,169.10

Notes :

- As per Accounting Standard (AS) 17 on "Segment Reporting" the Company, has identified geographical segment as primary segment. The geographical segment consist of: a) Fitness/ Sports Goods/ Readymade Garments (Domestic) and b) Readymade Garments/ Sports Goods (International)
- The Company has certain revenues and expenditure which are unrelated to the reportable segments and therefore, have been identified under 'Others'
- Previous quarter's figures have been regrouped / recast wherever necessary to conform to this quarter's classifications.

By order of the Board
For **Cravatex Limited**
Sd/-

Rajesh Batra

Chairman and Managing Director

Place : Mumbai
Dated : August 14, 2015