

(Rupees in Lacs)

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2018

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		(Unaudited)	(Unaudited) Refer Note 4	(Unaudited)	(Audited)
	Income				
I	Revenue from Operations	9.82	44.60	11.40	74.08
II	Other Income	98.14	184.31	107.13	503.66
III	TOTAL INCOME (I +II)	107.96	228.91	118.53	577.74
IV	EXPENSES				
	Purchase of Stock-in-Trade	-	35.83	-	40.66
	Change in Inventories of Stock-in-Trade	8.96	27.61	13.60	64.51
	Employee Benefits Expense	17.02	32.86	35.83	109.63
	Finance Costs	27.50	27.03	32.54	103.80
	Depreciation and Amortisation Expense	21.60	22.85	24.19	94.74
	Other Expenses	23.79	59.38	17.34	132.43
	TOTAL EXPENSES (IV)	98.87	205.56	123.50	545.77
V	Profit/(Loss) before Exceptional Items and Tax (III)-(IV)	9.09	23.35	(4.97)	31.97
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before Tax Expenses (V - VI)	9.09	23.35	(4.97)	31.97
VIII	Tax Expenses:				
	Current Tax	-	-	-	-
	Deferred Tax	(3.10)	7.23	1.13	(8.06)
	Short / (Excess) provision of the earlier period	-	(2.15)	-	(2.15)
	Total Tax Expenses	(3.10)	5.08	1.13	(10.21)
IX	Profit/(Loss) for the period (VII - VIII)	12.19	18.27	(6.10)	42.18
X	Other Comprehensive Income for the year	-	25.49	-	25.49
XI	Total Comprehensive Income for the year (IX + X)	12.19	43.76	(6.10)	67.67
XII	Earnings Per Equity Share (Face Value Rs. 10 each)				
	Basic	0.47	0.71	(0.24)	1.63
	Diluted	0.47	0.71	(0.24)	1.63

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 14, 2018.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 There are no reportable segment for the period ended 30th June, 2018.
- 4 The figures for the quarter ended March 31, 2018 are the balancing figures between the audited financial results for the year ended March 31, 2018 and the published unaudited financial results for the nine months ended December 31, 2017.
- 5 The statutory auditors have carried out a limited review of the standalone results for the quarter ended June 30, 2018.
- 6 Previous year / periods figures have been re-grouped / re-classified wherever necessary.

By order of the Board
For Cravatex Limited



Rajesh Batra
Chairman and Managing Director
DIN : 00020764

Place : Mumbai
Date : August 14, 2018

Limited Review Report on Standalone Unaudited Financial Results of Cravatex Limited for the quarter ended June 30, 2018 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**To
THE BOARD OF DIRECTORS
CRAVATEX LIMITED.**

1. We have reviewed the unaudited financial results of **Cravatex Limited ('the Company')** for the quarter ended June 30, 2018 which are included in the accompanying Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2018 (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015'). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The financial results of the Company for the quarter ended June 30, 2017 were reviewed by another firm of Chartered Accountants who issued an unmodified conclusion, vide their report dated 08th September 2017.

Our conclusion is not qualified in respect of this matter.

For GPS & Associates
Chartered Accountants
Firm's Registration No: 121344W



A handwritten signature in black ink, appearing to read "H. Y. Gurjar".

H. Y. Gurjar
Partner

Place: Mumbai
Date : 14th August 2018

Membership No: 032485