

Corporate Office: 2nd Floor, Matulya Centre, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013
Tel No. 022 – 66667474 Fax No. 022 – 24973210

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2018

SN	Particulars	Standalone					Year ended March 31, 2018 Audited
		Quarter ended		Nine months ended		Dec 31, 2017	
		Dec 31, 2018	Sept 30, 2018	Dec 31, 2018	Dec 31, 2017		
Unaudited					Audited		
I	Revenue from Operations	62.55	8.71	16.41	81.08	29.48	74.08
II	Other Income	243.50	249.57	106.61	591.21	319.35	503.66
III	TOTAL INCOME (I + II)	306.05	258.28	123.02	672.29	348.83	577.74
IV	EXPENSES						
	Purchase of Stock-in-Trade	52.44	1.75	4.83	54.19	4.83	40.66
	Change in Inventories of Stock-in-Trade	8.41	7.53	11.53	24.90	36.90	64.51
	Employee Benefits Expense	24.24	31.10	16.04	72.36	76.77	109.63
	Finance Costs	23.16	26.34	10.71	77.00	76.77	103.80
	Depreciation and Amortisation Expense	20.52	20.76	23.62	62.88	71.89	94.74
	Other Expenses	31.73	45.05	27.84	100.57	73.05	132.43
	TOTAL EXPENSES (IV)	160.50	132.53	94.57	391.90	340.21	545.77
V	Profit/(Loss) before Exceptional Items and Tax (III)-(IV)	145.55	125.75	28.45	280.39	8.62	31.97
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Tax Expenses (V - VI)	145.55	125.75	28.45	280.39	8.62	31.97
VIII	Tax Expenses:						
	Current Tax	14.80	34.00	-	48.80	-	-
	Deferred Tax	(2.74)	(2.84)	(13.50)	(8.68)	(15.29)	(8.06)
	Short / (Excess) provision of the earlier period	(8.70)	19.28	-	10.58	-	(2.15)
	Total Tax Expense	3.36	50.44	(13.50)	50.70	(15.29)	(10.21)
IX	Profit/(Loss) for the period (VII - VIII)	142.19	75.31	41.95	229.69	23.91	42.18
X	Other Comprehensive Income for the year	-	-	-	-	-	25.49
XI	Total Comprehensive Income for the year (IX+ X)	142.19	75.31	41.95	229.69	23.91	67.67
XII	Earnings Per Equity Share (Face Value Rs. 10 each)						
	Basic	5.50	2.91	1.62	8.89	0.93	1.63
	Diluted	5.50	2.91	1.62	8.89	0.93	1.63

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 13, 2019.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company adopted Indian Accounting Standards (IND AS) from April 01, 2017, and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles in IND AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The statutory auditors have carried out a limited review of the standalone results for the quarter ended December 31, 2018.
- There are no reportable segment for the quarter ended December 31, 2018
- Figures of the previous period's have been regrouped wherever necessary to conform to the current period classifications.

By order of the Board
 For Cravatex Limited



Rajesh Batra
 Chairman and Managing Director
 DIN : 00020764

Place: Mumbai
 Date : February 13, 2019

Limited Review Report on unaudited Standalone Financial Results of Cravatex Limited for the quarter ended 31 December 2018 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Cravatex Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Cravatex Limited ('the Company') for the period ended 31st December, 2018, attached herewith, being submitted by the Company pursuant to the requirement of the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financials is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results,



prepared in accordance with Indian Accounting Standards ('Ind AS') and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. The management has written off fixed assets amounting to Rs. 11,07,632/- as per the advice received from a technical expert.
5. Our conclusion is not qualified in respect of this matter.

Place: Mumbai
Date: February 13, 2019



For GPS & Associates
Chartered Accountants
Firm Regn no: 121344W

A handwritten signature in black ink, appearing to read "H.Y. Gurjar".

H.Y. Gurjar
(Partner)
Membership No.: 32485