

February 12, 2020

BSE Limited
Department of Corporate Services (DCS-Listing)
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

Company Code: 509472

Dear Sirs,

Sub: **Redemption of 4% Non-convertible Cumulative Redeemable Preference Shares issued on Private Placement basis (Unlisted).**

Ref: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We refer to our Letter dated February 7, 2020 and wish to inform you that the Company had allotted 90,00,000 nos. of 4% Non-convertible Cumulative Redeemable Preference Shares of Rs.10/- each ("Preference Shares") aggregating to Rs.9,00,00,000/- on Private Placement basis as approved by the Allotment Committee in its meeting held on April 12, 2016. The said preference shares are not listed on the Exchange. The Company had on February 13, 2019 redeemed 4,82,500 nos. of Preference Shares aggregating to Rs. 48,25,000/-. Consequent to the said redemption, the paid up Preference Share Capital of the Company was revised to Rs. 8,51,75,000/- divided into 85,17,500 Preference Shares of Rs. 10/- each.

We now wish to inform you that the Board of Directors in its meeting held today have redeemed 9,42,500 nos. of Preference Shares of Rs.10/- each aggregating to Rs.94,25,000/- of the Company.

Consequent to the redemption of 9,42,500 nos. of Preference Shares, the issued, subscribed and fully paid up Share Capital of the Company will stand revised as follows:

Paid Up Share Capital as on 31/03/2019	Amount Rs.	Paid Up Share Capital as on 12/02/2020	Amount Rs.
25,84,160 Equity Shares of Rs. 10/- each	2,58,41,600	25,84,160 Equity Shares of Rs. 10/- each	2,58,41,600
85,17,500 4% Non - Convertible Cumulative Redeemable Preference shares of Rs. 10/- each	8,51,75,000	75,75,000 4% Non - Convertible Cumulative Redeemable Preference shares of Rs. 10/- each	7,57,50,000
	11,10,16,600		10,15,91,600

Kindly take the above information on record.

Thanking You,
For Cravatex Limited


Sudhanshu Namdeo

Company Secretary

