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July 27, 2020

**BSE Limited  
Department of Corporate Services (DCS-Listing)  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001**

**Company Code: 509472**

Dear Sir,

**Sub.: Related Party Transactions for the half year ended March 31, 2020**

**Ref : Disclosure under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We refer to the above and as required under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, we have enclosed the related party transactions on a consolidated basis for the half year ended March 31, 2020 in the format specified under IND-AS.

Kindly take the same on record.

Thanking you,  
For **Cravatex Limited**,


**SUDHANSHU  
HARIPRASAD  
NAMDEO**

Digitally signed by SUDHANSHU  
HARIPRASAD NAMDEO  
DN: c=IN, ou=Person, email=SUDHANSHU.HARIPRASAD@CRAVATEX.COM, o=CRAVATEX LIMITED, ou=Cravatex Limited, cn=SUDHANSHU HARIPRASAD NAMDEO  
Date: 2020.07.27 14:38:59 +05'30'

**Sudhanshu Namdeo**  
Company Secretary

Encl : a.a.

<b>Disclosure under Regulation 23(9) of SEBI (LODR)(Amendment) Regulation, 2018</b>	
<b>Consolidated Statement of Related Party Transaction for the half year ended on March 31, 2020</b>	
<b>(A) List of Related Parties</b>	
Name of Related Parties	Nature of Relationship
R.B Fitness & Trading Private Limited	Holding Company
<b>(B) List of Related Parties where control exists:</b>	
Name of Related Parties	Nature of Relationship
SD Enterprises	Director's relative interest
Proline India Limited	Enterprises over which Directors are able to exercise significant influence
Proline Exports Private Limited	
Tecfin Consultancy Services LLP	
Crav Apparels Private Limited	
Rudy and Sons	
<b>(C) Key Management Personnel:</b>	
Name of Related Parties	Nature of Relationship
Mr. Rajesh Batra	Chairman & Managing Director
Mr.Rohan Batra	Managing Director of Subsidiary Company
Mr. Rajiv Batra	Non-Executive Director (Ceased to be Director on expiry of term on 30.03.2020)
Mr.N.R.Mahalingam	Independent Director (Ceased to be Director on expiry of term on 31.03.2019)
Mr. H.K.Vakharia	Independent Director (Ceased to be Director on expiry of term on 31.03.2019)
Mr. S.D.Israni	Independent Director
Mr.N.Santhanam	Independent Director
Ms.Pheroza Jimmy Bilimoria	Independent Director
Ms. Rupa Vora	Director of Subsidiary Company
Mr. N. Santhanam	Director of Subsidiary Company
Mr. Sumit Nindrajog	Director of Subsidiary Company
Mr. Niten Lalpuria	Director of Subsidiary Company
Mr.Anuj Rakhiyan	Director of Subsidiary Company
Mr. Sanjay Mariwala	Director of Subsidiary Company (w.e.f. Nov.01,2018)
Mr. P. Rudran	Director of Subsidiary Company
Mr. Divakar Kamath	President Corporate Affairs & Chief Financial Officer
Mr. Ankur Sharma	Chief Financial Officer of Subsidiary Company
Mr. Sudhanshu Namdeo	Company Secretary
Ms. Apurva Parulekar	Company Secretary of Subsidiary Company
<b>(D) The following transactions were carried out with the related parties in the ordinary course of business:</b>	
<i>Rupees in Lacs</i>	
Name of Related Parties	Half year ended on 31 March 2020
<b>Commission Expenses</b>	
Proline India Limited	2.24
<b>Service Charges Received on SAP</b>	
Proline India Ltd	11.96
<b>Purchase of stock in trade</b>	
Crav Apparels Private Limited	86.62
<b>Fees, expenses and Subsistence</b>	
Rudy & Company	69.41
<b>Director Sitting Fee</b>	
	11.70
<i>Cont...</i>	

<b>(E) Outstanding balances:</b>		<i>Rupees in Lacs</i>
<b>Name of Related Parties</b>	<b>31 March 2020</b>	
<b>Trade Payables</b>		
- Proline India Limited		0.19
- Crav Apparels Private Limited		158.12
<b>(F) Compensation of Key Management Personnel</b>		<i>Rupees in Lacs</i>
<b>Particulars</b>	<b>Half year ended on 31 March 2020</b>	
Short Term Employee Benefits		900.02
Other Long Terms Benefits		30.53
<b>Total Compensation</b>		<b>930.55</b>
<b>Terms and condition of transaction with related parties :</b>		
All related party transactions entered during the year are in ordinary course of the business and are on arm's length basis.		
		<b>For Cravatex Ltd.</b>
	DIVAKAR GANAPATI KAMATH	
		<b>Divakar Kamath</b> <b>(Executive Director &amp; CFO)</b>