

BB (UK) Limited

Company Information
for the Year Ended 31 March 2026

Directors:

R Batra
P Rudran
S S Israni

Secretary:

P Rudran

Registered office:

Unit 1, Colonial Business Park
Colonial Way
Watford
Hertfordshire
WD24 4PR

Registered number:

03395567 (England and Wales)

Auditors:

SRV Delson
Chartered Certified Accountants
Maruti House
1st Floor
369 Station Road
Harrow
Middlesex
HA1 2AW

**Report of the Independent Auditors to the Members of
BB (UK) Limited**

Opinion

We have audited the financial statements of BB (UK) Limited (the 'parent company') and its subsidiaries (the 'group') for the year ended 31 March 2026 which comprise the Consolidated Statement of Profit or Loss, the Consolidated Statement of Profit or Loss and Other Comprehensive Income, the Consolidated Statement of Financial Position, the Company Statement of Financial Position, the Consolidated Statement of Changes in Equity, the Company Statement of Changes in Equity, the Consolidated Statement of Cash Flows and Notes to the Consolidated Statement of Cash Flows, Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and International Financial Reporting Standards (IFRSs) as adopted by the UK.

In our opinion:

- the financial statements give a true and fair view of the state of the group's and of the parent company's affairs as at 31 March 2026 and of the group's profit for the year then ended;
- the group financial statements have been properly prepared in accordance with IFRSs as adopted by the UK;
- the parent company financial statements have been properly prepared in accordance with IFRSs as adopted by the UK and as applied in accordance with the provisions of the Companies Act 2006; and
- the financial statements have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Group Strategic Report and the Directors' Report, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Group Strategic Report and the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Group Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Group Strategic Report or the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the group's and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Performing audit work over the risk of management override of controls. Including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.


Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Report of the Independent Auditors to the Members of
BB (UK) Limited

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

:
Sairam Rameshchandra Vaghjee (Senior Statutory Auditor)
for and on behalf of SRV Delson
Chartered Certified Accountants
Maruti House
1st Floor
369 Station Road
Harrow
Middlesex
HA1 2AW
11 May 2026

BB (UK) Limited

**Consolidated Statement of Profit or Loss
for the Year Ended 31 March 2026**

	Notes	2026 £	2025 £
Continuing operations			
Revenue		12,137,428	15,662,719
Cost of sales		(5,998,562)	(9,422,717)
Gross profit		<u>6,138,866</u>	<u>6,240,002</u>
Other operating income		802,306	176,644
Distribution costs		(378,434)	(346,472)
Administrative expenses		(6,326,946)	(5,892,786)
Operating profit		<u>235,792</u>	<u>177,388</u>
Finance costs	4	(251)	-
Finance income	4	179,526	262,570
Profit before income tax	5	<u>415,067</u>	<u>439,958</u>
Income tax	6	(126,576)	(91,770)
Profit for the year		<u>288,491</u>	<u>348,188</u>
Profit attributable to: Owners of the parent		<u>288,491</u>	<u>348,188</u>

BB (UK) Limited

Consolidated Statement of Profit or Loss and Other Comprehensive Income
for the Year Ended 31 March 2026

	2026	2025
	£	£
Profit for the year	288,491	348,188
Other comprehensive income	-	-
Total comprehensive income for the year	<u>288,491</u>	<u>348,188</u>
Total comprehensive income attributable to: Owners of the parent	<u>288,491</u>	<u>348,188</u>

BB (UK) Limited (Registered number: 03395567)

Consolidated Statement of Financial Position
31 March 2026

	Notes	2026 £	2025 £
Assets			
Non-current assets			
Intangible assets	10	-	-
Property, plant and equipment	11	121,891	153,303
Investments	12	-	-
		<u>121,891</u>	<u>153,303</u>
Current assets			
Inventories	13	1,831,463	1,036,336
Trade and other receivables	14	1,448,503	2,453,479
Cash and cash equivalents	15	6,078,773	6,778,879
		<u>9,358,739</u>	<u>10,268,694</u>
Total assets		<u>9,480,630</u>	<u>10,421,997</u>
Equity			
Shareholders' equity			
Called up share capital	16	50,000	50,000
Share premium	17	4,557	4,557
Retained earnings	17	7,590,473	7,651,983
Total equity		<u>7,645,030</u>	<u>7,706,540</u>
Liabilities			
Non-current liabilities			
Deferred tax	19	37,085	37,085
Current liabilities			
Trade and other payables	18	1,798,515	2,678,372
Total liabilities		<u>1,835,600</u>	<u>2,715,457</u>
Total equity and liabilities		<u>9,480,630</u>	<u>10,421,997</u>

The financial statements were approved by the Board of Directors and authorised for issue on 11 May 2026 and were signed on its behalf by:

Poornasingham Rudran

P Rudran - Director

BB (UK) Limited

**Company Statement of Changes in Equity
for the Year Ended 31 March 2026**

	Called up share capital £	Retained earnings £	Share premium £	Total equity £
Balance at 1 April 2024	50,000	7,663,448	4,557	7,718,005
Changes in equity				
Dividends	-	(400,000)	-	(400,000)
Total comprehensive income	-	361,290	-	361,290
Balance at 31 March 2025	<u>50,000</u>	<u>7,624,738</u>	<u>4,557</u>	<u>7,679,295</u>
Changes in equity				
Dividends	-	(350,000)	-	(350,000)
Total comprehensive income	-	301,994	-	301,994
Balance at 31 March 2026	<u>50,000</u>	<u>7,576,732</u>	<u>4,557</u>	<u>7,631,289</u>

BB (UK) Limited

Consolidated Statement of Cash Flows
for the Year Ended 31 March 2026

	Notes	2026 £	2025 £
Cash flows from operating activities			
Cash generated from operations	1	(387,114)	252,046
Interest paid		(251)	-
Tax paid		(126,576)	(91,770)
Net cash from operating activities		<u>(513,941)</u>	<u>160,276</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(15,691)	(158,405)
Interest received		179,526	262,570
Net cash from investing activities		<u>163,835</u>	<u>104,165</u>
Cash flows from financing activities			
Equity dividends paid		(350,000)	(400,000)
Net cash from financing activities		<u>(350,000)</u>	<u>(400,000)</u>
Decrease in cash and cash equivalents			
Cash and cash equivalents at beginning of year	2	(700,106) 6,778,879	(135,559) 6,914,438
Cash and cash equivalents at end of year	2	<u>6,078,773</u>	<u>6,778,879</u>

BB (UK) Limited

Notes to the Consolidated Statement of Cash Flows
for the Year Ended 31 March 2026

1. Reconciliation of profit before income tax to cash generated from operations

	2026	2025
	£	£
Profit before income tax	415,067	439,958
Depreciation charges	47,102	39,691
Finance costs	251	-
Finance income	(179,526)	(262,570)
	<u>282,894</u>	<u>217,079</u>
Increase in inventories	(795,127)	(23,001)
Decrease/(increase) in trade and other receivables	1,004,976	(640,636)
(Decrease)/increase in trade and other payables	(879,857)	698,604
Cash generated from operations	<u><u>(387,114)</u></u>	<u><u>252,046</u></u>

2. Cash and cash equivalents

The amounts disclosed on the Statement of Cash Flows in respect of cash and cash equivalents are in respect of these Statement of Financial Position amounts:

Year ended 31 March 2026

	31.3.26	1.4.25
	£	£
Cash and cash equivalents	6,078,773	6,778,879

Year ended 31 March 2025

	31.3.25	1.4.24
	£	£
Cash and cash equivalents	<u><u>6,778,879</u></u>	<u><u>6,914,438</u></u>

BB (UK) Limited

**Notes to the Consolidated Financial Statements
for the Year Ended 31 March 2026**

1. Statutory information

BB (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is in Pound Sterling (GB£).

2. Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with UK-adopted international accounting standards and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS. The financial statements have been prepared under the historical cost convention.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable

Cash and cash equivalents

Cash represents cash in hand and deposits held on demand with financial institutions. Cash equivalents are short-term, highly-liquid investments with original maturities of three months or less (as at their date of acquisition). Cash equivalents are readily convertible to known amounts of cash and subject to an insignificant risk of change in that cash value.

In the presentation of the Statement of Cash Flows, cash and cash equivalents also include bank overdrafts. Any such overdrafts are shown within borrowings under 'current liabilities' on the Statement of Financial Position.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - at varying rates on cost

Financial instruments

Financial instruments carried on the statement of financial position include cash and cash equivalents and accruals. The particular recognition methods adopted are disclosed in the individual policy statements associated with each item.

The company enters into foreign currency contracts to mitigate the exchange rate risks.

The forward currency contracts are measured at fair value using forward exchange rates.

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Current taxes are based on the results shown in the financial statements and are calculated according to local tax rules, using tax rates enacted or substantially enacted by the statement of financial position date.

Research and development

Research expenditure is written off in the year in which it is incurred.

Development expenditure incurred is capitalised as an intangible asset only when all of the following criteria are met:

It is technically feasible to complete the intangible asset so that it will be available for use or sale;
There is the intention to complete the intangible asset and use or sell it;
There is the ability to use or sell the intangible asset;
The use or sale of the intangible asset will generate probable future economic benefits;
There are adequate technical, financial and other resources available to complete the development and to use or sell the intangible asset; and
The expenditure attributable to the intangible asset during its development can be measured reliably.

Expenditure that does not meet the above criteria is expensed as incurred

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Employee benefit costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme is charged to the income statement in the period to which they relate

3. Employees and directors

	2026	2025
	£	£
Wages and salaries	2,194,491	1,936,196
Social security costs	284,127	263,560
Other pension costs	127,065	173,276
	<u>2,605,683</u>	<u>2,373,032</u>

The average number of employees during the year was as follows:

	2026	2025
Production Staff	5	5
Distribution Staff	13	12
Administrative Staff	10	12
Design and Development	21	21
	<u>49</u>	<u>50</u>

The salary paid to the highest paid director for the period is £273,750

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BB (UK) Limited

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 March 2026

4.	Net finance income	2026	2025
		£	£
	Finance income:		
	Other Interest Received	179,526	262,570
		<u> </u>	<u> </u>
	Finance costs:		
	Bank interest	251	-
		<u> </u>	<u> </u>
	Net finance income	179,275	262,570
		<u> </u>	<u> </u>

5.	Profit before income tax	2026	2025
		£	£
	The profit before income tax is stated after charging:		
	Cost of inventories recognised as expense	5,998,562	9,422,717
	Depreciation - owned assets	47,103	39,690
	Auditors' remuneration	29,414	24,935
	Foreign exchange differences	352	-
		<u> </u>	<u> </u>

6.	Income tax	2026	2025
		£	£
	Analysis of tax expense		
	Current tax:		
	Tax	124,630	92,635
	Corporation tax adjustment for previous year	1,946	(865)
		<u> </u>	<u> </u>
	Total tax expense in consolidated statement of profit or loss	126,576	91,770
		<u> </u>	<u> </u>

7. **Profit of parent company**
As permitted by Section 408 of the Companies Act 2006, the income statement of the parent company is not presented as part of these financial statements. The parent company's profit for the financial year was £301,994 (2025 - £361,290).

8. **Dividends**
No interim dividend was paid during the year. The directors recommend a final dividend of £7 per share
The total distribution of dividends for the year ended 31 March 2026 was £350,000.
The directors have recommended a dividend payment of £7.00 per share for the year under review.
The profit after tax and dividends for the financial year will therefore be taken into the reserves

9. **Going concern**
In preparing the financial statements the directors have taken into account all the information that could reasonably be expected to be available together with their continued support
The company is dependent on the availability of orders and various continuous conditions around the world are having significant impact upon the orders and the conditions remain challenging.
Based on the results of the company the board consider that the company has sufficient confirmed future orders to maintain its profitability. The directors have reasonable expectations and adequate resources that the company will be able to continue in operations and meet its liabilities as they fall due.
On this basis the financial statements have been prepared by using the going concern basis of accounting because there are no material uncertainties related to events and conditions that may cast significant doubt about the ability of the company to continue as a going concern.

10.	Intangible assets	
	Group	Computer software
		£
	Cost	
	At 1 April 2025 and 31 March 2026	<u>24,727</u>
	Amortisation	
	At 1 April 2025 and 31 March 2026	<u>24,727</u>
	Net book value	
	At 31 March 2026	<u>-</u>
	At 31 March 2025	<u>-</u>
	Company	Computer software
		£
	Cost	
	At 1 April 2025 and 31 March 2026	<u>24,727</u>
	Amortisation	
	At 1 April 2025 and 31 March 2026	<u>24,727</u>
	Net book value	
	At 31 March 2026	<u>-</u>

continued...

BB (UK) Limited

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 March 2026

11. Property, plant and equipment

Group

	Fixtures and fittings £	Motor vehicles £	Totals £
Cost			
At 1 April 2025	1,054,481	7,230	1,061,711
Additions	15,691	-	15,691
At 31 March 2026	1,070,172	7,230	1,077,402
Depreciation			
At 1 April 2025	901,178	7,230	908,408
Charge for year	47,103	-	47,103
At 31 March 2026	948,281	7,230	955,511
Net book value			
At 31 March 2026	121,891	-	121,891
At 31 March 2025	153,303	-	153,303

Company

	Fixtures and fittings £	Motor vehicles £	Totals £
Cost			
At 1 April 2025	1,054,481	7,230	1,061,711
Additions	15,691	-	15,691
At 31 March 2026	1,070,172	7,230	1,077,402
Depreciation			
At 1 April 2025	901,178	7,230	908,408
Charge for year	47,103	-	47,103
At 31 March 2026	948,281	7,230	955,511
Net book value			
At 31 March 2026	121,891	-	121,891

12. Investments

Company

	Shares in group undertakings £
Cost	
At 1 April 2025 and 31 March 2026	21,368
Net book value	
At 31 March 2026	21,368

13. Inventories

	Group		Company	
	2026 £	2025 £	2026 £	2025 £
Finished goods	1,831,463	1,036,336	1,831,463	1,036,336

14. Trade and other receivables

	Group		Company	
	2026 £	2025 £	2026 £	2025 £
Current:				
Trade debtors	1,472,412	2,337,538	1,474,159	2,339,631
Credit Note Provisions	(144,300)	(141,646)	(144,300)	(141,646)
Bad Debt Provision	(28,607)	(32,366)	(28,607)	(32,366)
Other debtors	79,640	120,383	76,877	106,411
Prepayments	69,358	169,570	69,358	169,570
	1,448,503	2,453,479	1,447,487	2,441,600

15. Cash and cash equivalents

	Group		Company	
	2026 £	2025 £	2026 £	2025 £
Cash in hand	877	385	877	385
Bank deposit account	6,077,896	6,778,494	6,041,730	6,714,158
	6,078,773	6,778,879	6,042,607	6,714,543

16. Called up share capital

Allotted, issued and fully paid:
Number: Class:

	Nominal value: £1	2026 £	2025 £
50,000 Ordinary		50,000	50,000

The shares have full rights with regards to voting, participation and dividends.

continued...

BB (UK) Limited

**Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 March 2026**

17.

Reserves

Group

	Retained earnings £	Share premium £	Totals £
At 1 April 2025	7,651,982	4,557	7,656,539
Profit for the year	288,491		288,491
Dividends	(350,000)		(350,000)
At 31 March 2026	<u>7,590,473</u>	<u>4,557</u>	<u>7,595,030</u>

Company

	Retained earnings £	Share premium £	Totals £
At 1 April 2025	7,624,738	4,557	7,629,295
Profit for the year	301,994		301,994
Dividends	(350,000)		(350,000)
At 31 March 2026	<u>7,576,732</u>	<u>4,557</u>	<u>7,581,289</u>

The share premium, profit and loss reserves include all current and prior retained period profits and losses.

18.

Trade and other payables

	2026 £	Group 2025 £	2026 £	Company 2025 £
Current:				
Trade creditors	634,315	1,123,770	634,316	1,123,353
Social security and other taxes	262,755	228,022	262,755	202,947
Other creditors	275,404	346,698	275,404	346,698
Accruals and deferred income	569,808	708,645	567,638	706,347
VAT	56,233	271,237	56,329	271,425
	<u>1,798,515</u>	<u>2,678,372</u>	<u>1,796,442</u>	<u>2,650,770</u>

19.

Deferred tax

The deferred tax as at the year end was £37,085

20.

Ultimate parent company

The company is a wholly owned subsidiary of Cravatex Limited which is a listed company in the Bombay Stock Exchange.

21.

Related party disclosures

During the year the company paid fees, expenses and subsistence of £150,000 (31 March 2025 £150,000) to Rudy & Sons Ltd, a company in which P Rudran is also a director.

Fees of £1,600 were also paid to S. Israni who is the director of the company

The company also received sourcing fees of £788,406 from Future Brands Limited, a company in which Mr. R. Batra is also a director.

All transactions have been carried out on an arm's length basis and ordinary course of business.

22.

Events after the reporting period

There are no material adjusting post balance sheet events after the year end

23.

Ultimate controlling party

The ultimate controlling interest is held by Cravatex Limited.