

April 1, 2023

BSE Limited
Department of Corporate Services (DCS-Listing)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001**Company Code : 509472**

Dear Sirs,

Sub: Re-appointment of Mr. Divakar G. Kamath as Executive Director and Chief Financial Officer**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, subject to approval of Members of the Company and as approved by the Board of Directors on recommendation of the Nomination and Remuneration Committee, Mr. Divakar G. Kamath (DIN : 08730430) has been re-appointed as the Executive Director and Chief Financial Officer, not liable to retire by rotation, for a further period of 3 years with effect from April 1, 2023. Details in terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are as follows:

Sr.No.	Particulars	Details
1.	Reason for change	Re-appointment as Executive Director and Chief Financial Officer, not liable to retire by rotation.
2.	Date & Term of re-appointment	For a further period of 3 years with effect from April 1, 2023, subject to approval of Members of the Company.
3.	Brief profile	Mr. Divakar G. Kamath is a graduate in Economics, Law and DFM from Mumbai University and a Certified Associate of Indian Institute of Bankers (CAIIB). He is an accomplished Banker with an experience of around 32 years mostly spent in Corporate Banking Business in a reputed Public Sector Bank and a Private Sector Bank. He joined the Company in the year 2012 as Chief Financial Officer. His previous assignment was in Axis Bank Ltd as Senior Vice President and pan India Head of Small and Medium Enterprise. Apart from Banking and Finance he has ample exposure in the area of Legal matters. Finance and Risk Management are his favourite subject of academic interest.



4.	Disclosure of relationships between directors	Not related to any other Directors of the Company.
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Kindly take the above information on record.

Thanking You,
For Cravatex Limited,



Sudhanshu Namdeo
Company Secretary and
Compliance Officer
Membership No. A17132