

**Corporate Office: 2<sup>nd</sup> Floor, Matulya Centre, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013  
 Tel No. 022 – 66667474 Fax No. 022 – 24973210**

Ref. No.: CL/SEC/033/2018-19

February 13, 2019

**BSE Limited  
 Department of Corporate Services (DCS-Listing)  
 25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
 Dalal Street  
 Mumbai – 400 001**

**Company Code: 509472**

Dear Sirs,

**Sub: Redemption of 4% Non-convertible Cumulative Redeemable Preference Shares issued on Private Placement basis (Unlisted).**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
 Our Letter dated February 7, 2019**

We refer to the above and wish to inform you that the Company had allotted 90,00,000 (Ninety Lakh) 4% Non-convertible Cumulative Redeemable Preference Shares of Rs.10/- each (“Preference Shares”) on Private Placement basis as approved by the Allotment Committee in its meeting held on April 12, 2016. The said preference shares are not listed on the Stock Exchange.

We now wish to inform you that the Board of Directors in its meeting held today, which started at 03:15 p.m. and concluded at 4.45 p.m., have redeemed 4,82,500 nos. of 4% Non-Cumulative Redeemable Preference Shares of Rs.10/- each aggregating to Rs.48,25,000/- of the Company.

Consequent to the redemption of 4,82,500 Preference Shares, the issued, subscribed and fully paid up Share Capital of the Company will stand revised as follows:

Share Capital as on 31.03.2018	Amount Rs.	Share Capital as on 14.02.2019	Amount Rs.
25,84,160 Equity Shares of Rs. 10/- each	2,58,41,600	25,84,160 Equity Shares of Rs. 10/- each	2,58,41,600
90,00,000 4% Non – Convertible Cumulative Redeemable Preference shares of Rs. 10/- each	9,00,00,000	85,17,500 4% Non – Convertible Cumulative Redeemable Preference shares of Rs. 10/- each	8,51,75,000
	11,58,41,600		11,10,16,600

Kindly take note of the above.

Thanking you,  
**For Cravatex Limited**



**Sudhanshu Nandao**  
 Company Secretary