

Corporate Office: 2nd Floor, Matulya Centre, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013
Tel No. 022 – 66667474 Fax No. 022 – 24973210

Ref. No.: CL/SEC/035/2018-19

February 14, 2019

BSE Limited
Department of Corporate Services (DCS-Listing)
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Company Code: 509472

Dear Sir,

Sub: Outcome of Board Meeting


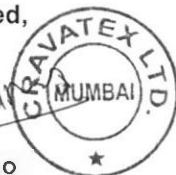
Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company at their meeting held on February 13, 2019, which started at 03:15 p.m. and concluded at 4.45 p.m., have approved the following business:

- a) re-appointment of Mr. Rajesh Batra (DIN 00020764) as the Managing Director of the Company, for a period of three years with effect from June 1, 2019 to May 31, 2022.
- b) re-appointment of Mr. N. Santhanam (DIN 00027724) as an Independent Director of the Company for second term of five years with effect from April 1, 2019 to March 31, 2024.
- c) re-appointment of Dr. S.D. Israni (DIN 00125532) as an Independent Director of the Company for second term of five years with effect from April 1, 2019 to March 31, 2024.
- d) not to re-appoint Mr. H.K. Vakharia (00020966) and Mr. N.R. Mahalingam (00035601) as the Independent Directors of the Company consequent to the expiry of their term on March 31, 2019.
- e) fixed the cut off date, to ascertain the shareholders entitled to cast their vote electronically and through ballot forms, as Thursday, 14th February, 2019.
- f) appointed Mr. Hemanshu L. Kapadia (FCS: 3477), Proprietor of M/s. Hemanshu Kapadia and Associates, Practising Company Secretaries, Mumbai, as the Scrutinizer for conducting the postal ballot process (including e-voting process).
- g) the Postal Ballot Notice and Postal Ballot Form for re-appointment of Mr. Rajesh Batra as the Managing Director and re-appointment of Mr. N. Santhanam and Dr. S.D. Israni as Independent Directors.

Please take the same on your record.

Thanking you,
For Cravatex Limited,

Sudhanshu Namdeo
Company Secretary