

February 12, 2021

**BSE Limited
Department of Corporate Services (DCS-Listing)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001**

Company Code : 509472

Dear Sirs,

Sub: Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2020

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company at their meeting held through video conferencing today, which started at 5:15 p.m. and concluded at 6.20 p.m. have approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2020. The Unaudited Financial Results (Standalone and Consolidated) together with the Limited Review Report of the Statutory Auditors on the aforesaid results are attached.

Kindly take the above information on record.

Thanking You,
For **Cravatex Limited**,

Digitally signed by SUDHANSHU HARIPRASAD NAMDEO
DN: cn=SUDHANSHU HARIPRASAD NAMDEO, o=CRAVATEX LIMITED, ou=CRV, email=sudhanshu.namdeo@cravatex.com, c=IN
SUDHANSHU
HARIPRASAD
NAMDEO

Sudhanshu Namdeo
Company Secretary

Encl : a.a

(Rupees in Lacs)

(A) Statement of Unaudited Standalone Financial Results for the Quarter & Nine Months Ended on December 31, 2020

SN	Particulars	Standalone					
		Quarter Ended			Nine Months ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
I	Revenue from Operations	82.05	128.60	35.78	210.65	184.24	242.07
II	Other Income	647.66	116.68	259.13	870.54	619.98	711.44
III	TOTAL INCOME (I +II)	729.72	245.28	294.91	1,081.19	804.22	953.51
IV	EXPENSES						
	Purchase of Stock-in-Trade	78.15	122.47	34.97	200.62	173.26	228.33
	Change in Inventories of Stock-in-Trade	-	-	0.01	-	2.78	2.78
	Employee Benefits Expense	25.95	22.58	29.13	68.96	85.51	114.81
	Finance Costs	17.92	13.58	24.65	47.54	61.58	80.07
	Depreciation and Amortisation Expense	23.24	15.51	25.68	54.39	66.05	84.87
	Other Expenses	57.07	22.45	62.27	102.25	104.87	187.36
	TOTAL EXPENSES (IV)	202.31	196.59	176.72	473.76	494.05	698.22
V	Profit/(Loss) before Exceptional Items and Tax (III)-(IV)	527.39	48.67	118.20	607.43	310.17	255.29
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Tax Expenses (V - VI)	527.39	48.67	118.20	607.43	310.17	255.29
VIII	Tax Expenses:						
	Current Tax	81.50	-	23.01	81.50	44.53	44.53
	Deferred Tax	(11.89)	8.06	(4.00)	(5.76)	(19.61)	(21.39)
	Short / (Excess) provision of the earlier period	-	-	-	-	-	-
	Total Tax Expense	69.61	8.06	19.01	75.74	24.92	23.14
IX	Profit/(Loss) for the period (VII - VIII)	457.78	40.61	99.19	531.69	285.25	232.15
X	Other Comprehensive Income for the year	-	-	-	-	-	(5.32)
XI	Total Comprehensive Income for the year (IX + X)	457.78	40.61	99.19	531.69	285.25	226.83
XII	Earnings Per Equity Share (Face Value Rs. 10 each)						
	Basic	17.72	1.57	3.84	20.57	11.04	8.98
	Diluted	17.72	1.57	3.84	20.57	11.04	8.98

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 12, 2021.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors have carried out a limited review of the Standalone Results for the quarter ended on December 31, 2020
- The Company operates only in one primary business segment.
- Figures of the previous period's have been regrouped wherever necessary to conform to the current period classifications.

For Cravatex Limited

**RAJESH
KUMAR
BATRA**

Digitally signed by RAJESH KUMAR BATRA
DN: cn=rajesh, o=CRAVATEX LIMITED, ou=RAJESH KUMAR BATRA, email=rajesh@cravatex.com, c=IN

Rajesh Batra

Chairman and Managing Director

DIN : 00020764

Place : Mumbai

Dated: February 12, 2021

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs.33,792.95lakhs, total net loss after tax of Rs.,1943.45Lakhs and total comprehensive loss of Rs.1956.40lakhs, for the Nine months ended December 31, 2020, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
8. The consolidated unaudited financial results includes the interim financial results of 1 step down subsidiary which have not been reviewed by their auditors, whose interim financial results reflect a total revenue of Rs. NIL total net profit/(loss) after tax of Rs.NIL and total comprehensive income / loss of Rs.NIL for the Nine months ended December 31, 2020, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
9. Our conclusion on the Statement is not modified in respect of the 2 matters stated at para 7 and 8 above.

**For GPS & Associates
Chartered Accountants
Firm Reg No: 121344W**



Harivijay
yashwant
gurjar

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by Harivijay
yashwant gurjar
Date: 2021.02.12
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**H.Y. Gurjar
(Partner)**

M.No.: 032485

UDIN: 21032485AAAABJ6040

**Place: Mumbai
Date : 12th February 2021**