

June 29, 2021

**BSE Limited
Department of Corporate Services (DCS-Listing)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001**

Company Code: 509472

Dear Sirs,

Sub: Outcome of the Board Meeting held on June 29, 2021

Ref : Disclosure as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR**”), we, Cravatex Limited (“**Company**”), wish to inform you that a meeting of the Board of Directors of the Company was held on June 29, 2021 through electronic mode at 4.45 p.m. and concluded at 6.05 p.m. The meeting *inter alia* transacted the following business:

- a) Approved the execution of the Debenture Subscription Agreement between Tata Capital Financial Services Limited (“**Tata Capital**”), Cravatex Brands Limited (“**CBL**”), Paragon Partners Growth Fund – II, Catalyst Trusteeship Limited and the Company, in relation to the issuance of 15,00,000 (fifteen lakhs) unrated, unlisted, unsecured, redeemable, fully paid up, optionally fully convertible debentures, each having a face value of Rs.100 (Rupees One Hundred only), by CBL to Tata Capital, on a private placement basis, aggregating up to Rs.15,00,00,000/- (Rupees fifteen crores only).

Intimation on specified details pursuant to the SEBI LODR shall be done after due execution of the Debenture Subscription Agreement.

Kindly take the above information on record.

Thanking You,
For **Cravatex Limited**,

SUDHANS
HU
NAMDEO

Digitally signed by
SUDHANSHU NAMDEO
DN: cn=SUDHANSHU
NAMDEO c=IN o=Personal
Reason:
Location:
Date: 2021.06.29
18:49:05.30

**Sudhanshu Namdeo
Company Secretary**