

**CRAVATEX LIMITED**  
**DETAILS OF FAMILIARISATION PROGRAMMES**

1. The Company familiarizes the Independent Directors in its audit committee/board on a quarterly basis with presentation on the Company/Subsidiary and its operations and business plans, the nature of its industry in which the Company operates.
2. Such programmes and presentations provide an opportunity to the Independent Directors to interact with the senior management of the Company and also helps them to understand the strategy, business, operations, markets, product offerings, finance, risk management, internal controls in a better manner.
3. At audit committee/board meeting, presentations are made by the key managerial personnel of the Company which gives insight on the factors affecting the business, current and prospective business scenarios vis-à-vis operations of the Company.
4. At audit committee/board meetings, the Independent Directors are appraised on changes in various laws and its impact on the operations of the Company.
5. On the matters of specialized nature, the Company engages outside experts/consultants for presentation and discussion with the audit committee/board members as and when necessary.
6. On an average, Independent Director spends at least 15-20 minutes in familiarization sessions in each audit committee/board meeting and on a cumulative basis spends approximately 1 hour during the financial year.
7. The details of familiarisation programmes as required under Clause 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows :

i) No. of Programmes

Name of the Independent Director	2015-16*		2016-17		2017-18		2018-19		2019-20		2020-21		2021-22		2022-23		2023-24		Cumulative	
	Held	Attended	Held	Attended	Held	Attended	Held	Attended	Held	Attended	Held	Attended	Held	Attended	Held	Attended	Held	Attended	Held	Attended
Dr. S.D. Israni	1	1	6	6	4	4	4	4	5	5	4	4	5	5	5	5	3	2	37	33
Mr. N. Santhanam	1	1	6	5	4	3	4	3	5	5	4	4	5	5	5	5	4	4	38	35
Mrs. Pheroza J. Billimoria	1	0	6	5	4	3	4	2	5	5	4	4	5	5	5	2	4	4	38	31
Mr. Satyan S. Israni	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	1	1	1	1

ii) No. of Hours Spent

Name of the Independent Director	2015-16*	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	Cumulative
Dr. S.D. Israni	½	3	2	2	2	1 ½	2	1	½	14 ½
Mr. N. Santhanam	½	2 ½	1 ½	1 ½	2	1 ½	2	1	1	13 ½
Mrs. Pheroza J. Billimoria	0	2 ½	1 ½	1	2	1 ½	2	½	1	12
Mr. Satyan S. Israni	--	--	--	--	--	--	--	--	¼	¼

\* w.e.f. 01/12/2015 to 31/03/2016

Dr. S.D. Israni ceased to be an Independent Director of the Company w.e.f. 31/01/2024

Mr. N. Santhanam ceased to be an Independent Director of the Company w.e.f. 31/03/2024

Mr. Satyan Israni was appointed as an Independent Director of the Company w.e.f. 12/02/2024