

13th June, 2022

**BSE Limited
Department of Corporate Services (DCS-Listing)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001**

Company Code: 509472

Dear Sir,

Sub.: Related Party Transactions for the half year ended 31st March, 2022

Ref : Disclosure under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to the above and as required under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the related party transactions on a consolidated basis for the half year ended 31st March, 2022 in the SEBI specified format.

Kindly take the same on record.

Thanking You,
For **Cravatex Limited**,

Sudhanshu Namdeo
Company Secretary

Encl : a.a.

Disclosure under Regulation 23(9) of SEBI (LODR)(Amendment) Regulation, 2018
Consolidated Statement of Related Party Transaction for the half year ended on March 31, 2022

Rs In Lakhs

| Sr | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken | | | | | | | |
|----|--|------------|---------------------------------|------------|--|--|---|--|---|---|---|--------|---|---|--------|--------------------|---|---|
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance | Closing Balance | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |
| | | | | | | | | | | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | | |
| 1 | Cravatex Ltd | AAACC2734N | Tecfin Consultancy Services LLP | AALFT6657M | Enterprises over which some of the Directors are able to exercise significant influence | Business support services | 12.00 | 1.50 | - | - | - | - | - | - | - | - | - | - |
| 2 | Cravatex Ltd | AAACC2734N | Crav Apparels Private Limited | AAACC2765K | Enterprises over which some of the Directors are able to exercise significant influence. | Sale of Stock in Trade | 150.00 | 12.92 | 24.42 | - | - | - | - | - | - | - | - | - |
| 3 | Cravatex Brands Ltd | AAKCM7283N | Crav Apparels Private Limited | AAACC2765K | Enterprises over which some of the Directors are able to exercise significant influence. | Purchase of stock in trade | 75.00 | 8.17 | 93.49 | 10.76 | - | - | - | - | - | - | - | - |
| 4 | BB UK Ltd | N. A. | Rudy and Sons | N.A. | Enterprises over which some of the Directors are able to exercise significant influence. | Fees, Expenses and Subsistence | - | 66.44 | - | - | - | - | - | - | - | - | - | - |
| 5 | Cravatex Ltd | AAACC2734N | Mr. Rajesh Batra | AACP84274D | Chairman & Managing Director | Remuneration | 36.00 | 17.37 | - | - | - | - | - | - | - | - | - | - |
| 6 | Cravatex Brands Ltd | AAKCM7283N | Mr.Rohan Batra | AACP84275C | Managing Director of Subsidiary Company | Remuneration | - | 16.93 | - | - | - | - | - | - | - | - | - | - |
| 7 | Cravatex Ltd | AAACC2734N | Mr.Rohan Batra | AACP84275C | Director | Sitting Fees | - | 0.80 | - | - | - | - | - | - | - | - | - | - |
| 8 | BB UK Ltd | N. A. | Mr. Rajiv Batra | AABPB7655H | Director of Wholly Owned Subsidiary Company | Remuneration | - | 457.26 | - | - | - | - | - | - | - | - | - | - |
| 9 | Cravatex Ltd | AAACC2734N | Mr. Divakar Kamath | AADPK5640D | Executive Director & Chief Financial Officer | Remuneration | - | 13.19 | - | - | - | - | - | - | - | - | - | - |
| 10 | Cravatex Ltd | AAACC2734N | Mr. S.D.Israni | AAAPI1317G | Independent Director | Sitting Fees | - | 1.70 | - | - | - | - | - | - | - | - | - | - |
| 11 | Cravatex Ltd | AAACC2734N | Ms.Pheroza Jimmy Bilimoria | AAOPB4241J | Independent Director | Sitting Fees | - | 1.70 | - | - | - | - | - | - | - | - | - | - |
| 12 | Cravatex Ltd | AAACC2734N | Mr. N. Santhanam | AABPN5311Q | Independent Director, Director of Subsidiary Companies | Sitting Fees | - | 4.13 | - | - | - | - | - | - | - | - | - | - |
| 13 | Cravatex Brands Ltd | AAKCM7283N | Mr.Sandeep Mukim | AGCPM2432J | Chief Executive Officer of Subsidiary Company | Remuneration | - | 79.03 | - | - | - | - | - | - | - | - | - | - |
| 14 | Cravatex Brands Ltd | AAKCM7283N | Ms. Rupa Vora | AACP84275C | Director of Subsidiary Company | Sitting Fees | - | 1.10 | - | - | - | - | - | - | - | - | - | - |
| 15 | Cravatex Brands Ltd | AAKCM7283N | Mr.Anuj Rakhiyan | ABYPR4284Q | Director of Subsidiary Company | Sitting Fees | - | 1.20 | - | - | - | - | - | - | - | - | - | - |
| 16 | Cravatex Brands Ltd | AAKCM7283N | Mr. Sanjay Mariwala | AACPM9945Q | Director of Subsidiary Company | Sitting Fees | - | 0.40 | - | - | - | - | - | - | - | - | - | - |
| 17 | Cravatex Brands Ltd | AAKCM7283N | Mr. Nakul Toshniwal | AACPT2993F | Director of Subsidiary Company | Sitting Fees | - | 0.90 | - | - | - | - | - | - | - | - | - | - |
| 18 | Cravatex Brands Ltd | AAKCM7283N | Mr. H S Devaprasad | AAIPH2123B | Chief Financial Officer of Subsidiary Company (from 22.06.2021) | Remuneration | - | 45.09 | - | - | - | - | - | - | - | - | - | - |
| 19 | Cravatex Ltd | AAACC2734N | Mr. Sudhanshu Namdeo | ADJPN8424B | Company Secretary | Remuneration | - | 14.31 | - | - | - | - | - | - | - | - | - | - |
| 20 | Cravatex Brands Ltd | AAKCM7283N | Ms. Apurva Parulekar | BEAPP9399N | Company Secretary of Subsidiary Company | Remuneration | - | 3.02 | - | - | - | - | - | - | - | - | - | - |
| 21 | Cravatex Ltd | AAACC2734N | Cravatex Brands Ltd | AAKCM7283N | Subsidiary Company | Service charges for sharing the cost / expenses of SAP | 22.86 | 11.43 | 5.72 | 4.02 | - | - | - | - | - | - | - | - |
| 22 | Cravatex Ltd | AAACC2734N | Cravatex Brands Ltd | AAKCM7283N | Subsidiary Company | Rental Income | 18.30 | 9.27 | 3.31 | 3.15 | - | - | - | - | - | - | - | - |
| 23 | Cravatex Ltd | AAACC2734N | BB UK Ltd. | N.A. | Subsidiary Company | Rental Income | - | 460.45 | - | - | - | - | - | - | - | - | - | - |

For Cravatex Limited,

Divakar G. Kamath
Executive Director and CFO

Terms and condition of transaction with related parties :

All related party transactions entered during the year are in ordinary course of the business and are on arm's length basis.