

Registered Office: 1<sup>st</sup> Floor, Godrej Bhavan, 4A Home Street, Charanjit Rai Marg, Fort, Mumbai – 400 001

CIN L93010MH1951PLC008546

Telephone No.: +91 22 6666 7474 Email: info@cravatex.com Website: https://cravatex.com/

12th August, 2025

BSE Limited
Department of Corporate Services (DCS-Listing)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Company Code: 509472

Dear Sirs,

Sub: Unaudited Financial Results (Standalone and Consolidated) for the

quarter ended 30th June, 2025

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company at their meeting held today, which started at 3:30 p.m. and concluded at 4.25 p.m., have approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2025. The Unaudited Financial Results (Standalone and Consolidated) together with the Limited Review Report of the Statutory Auditors on the aforesaid results are attached.

Kindly take the above information on record.

Thanking You,

For Cravatex Limited,

Sudhanshu Namdeo Company Secretary and

Compliance Officer

Encl: a.a.



Vile Parie: 105/106 Shyamkamal, D.Building, Agarwal Market, Vile Parie (East), Mumbai-400 057, Tel.: +91 22-31779061 / 31804881 / 35750395 / 3508522;

Limited Review Report on unaudited Standalone Financial Results of Cravatex Limited for the quarter and period ended 30 June 2025 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To The Board of Directors, Cravatex Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of Cravatex Limited ('The Company') for the quarter and period ended 30th June 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
- 3) A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GPS & Associates Chartered Accountants Firm Reg No: 121344W

MUMBAI SO

H.Y. Gurjar (Partner) M.No.: 032485

UDIN: 25032485BMLGFD7208

Place: Mumbai Date: 12/08/2025



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(Rupees in Lacs) (A) Part-I:Statement of unaudited standalone financial results for the quarter ended June 30,2025. Quarter Ended Year Ended SN **Particulars** 30.06.2025 31.03.2025 30.06.2024 2024-25 (Unaudited) (Audited) (Audited) (Unaudited) Revenue from Operations 144.14 479.59 11 Other Income 135.34 143.99 953.07 123.53 TOTAL INCOME (I +II) 279.48 143.99 123.53 1,432.66 IV EXPENSES Purchase of Stock-in-Trade 142.72 474.83 Employee Benefits Expense 40.61 39.86 35.18 148.40 Finance Costs 9.24 8.56 10.57 40.48 Depreciation and Amortisation Expense 23.45 104.98 26.23 26.25 Other Expenses 18.64 51.61 19.43 124.92 TOTAL EXPENSES (IV) 234.66 126.26 91.43 893.61 Profit/(Loss) before Exceptional Items and Tax (III)-(IV) 44.82 17.73 32.10 539.05 Exceptional Items VII Profit/(Loss) before Tax Expenses (V - VI) 44.82 17.73 32.10 539.05 VIII Tax Expenses: Current Tax 14.87 22.49 Deferred Tax 0.61 1.09 3.09 8.82 Short / (Excess) provision of the earlier period 21.43 Total Tax Expense 15.96 3.09 52.74 0.61 IX Profit/(Loss) for the period (VII - VIII) 44.21 1.77 29.01 486.31 Other Comprehensive Income for the year (3.55)(3.55)XI Total Comprehensive Income for the year (IX + X) 44.21 (1.78)29.01 482.76 XII Earnings Per Equity Share (Face Value Rs. 10 each) Basic 1.71 0.07 1.12 18.82

## Notes:

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- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 12, 2025.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Statutory Auditor's have carried out limited review of the standalone results for the quarter ended on June 30, 2025.
- 4 The figures for the quarter ended on March 31, 2025 are the balancing figures in respect of the full financial year and the published unaudited figures up to third quarter of the financial year which has been subject to a limited review by the statutory auditors.
- 5 The Company operates only in one primary business segment.
- 6 Previous year / periods figures have been re-grouped / re-classified wherever necessary.

By order of the Board For Cravatex Limited

1.71

0.07

1.12

18.82

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Rajesh Batra

Chairman and Managing Director

DIN: 00020764

Place : Mumbai

Dated: August 12, 2025



Vile Parle: 105/106 Shyamkamal, D.Building, Agarwal Market, Vile Parle (East), Mumbai 400 057, Tel.: +91 22-31779061 / 31804881 / 35750395 / 3508622

Limited Review Report on unaudited Consolidated Financial Results of Cravatex Limited for the quarter and period ended 30 June 2025 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To The Board of Directors, Cravatex Limited

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Cravatex Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter and period ended 30th June 2025 ("the Statement"). The statement is being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- 5. The Statement includes the results of the following entities:
  - a. BB (UK) Limited Wholly-owned Subsidiary
  - b. BB Euro GmBH Wholly-owned Step-Down Subsidiary





- 6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7. We did not review the interim financial results of both the subsidiary and the step-down subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total income of Rs. 2,554.16 lakhs, total net loss after tax of Rs. 180.99 lakhs and total comprehensive loss of Rs. 180.99 lakhs, for the period ended June 30, 2025, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors, and their report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

8. Our conclusion on the Statement is not modified in respect of the above matter.

Place: Mumbai

Date: 12/08/2025

For GPS & Associates Chartered Accountants Firm Reg No: 121344W

> H. Y. Gurjar (Partner)

M.No.: 032485

UDIN: 25032485BMLGFE5902

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(Rupees in Lacs) (B) Part-I: Statement of unaudited Consolidated Financial Results for the quarter and year ended on Jun 30, 2025 For Quarter Ended on Year ended **Particulars** 30.06.2025 31.03.2025 30.06.2024 2024-25 No. Unaudited Audited Unaudited Audited Income Revenue from Operations 2,312.69 6.052.12 2.577.60 17.376.41 Other Income 520.96 209.23 347.93 994.59 TOTAL INCOME (I +II) 2,833.65 6,261.35 2,925.53 18.371.00 IV EXPENSES Purchase of Stock-in-Trade 1,899.42 2,369.77 1,340.64 10,664.80 Change in Inventories of Stock-in-Trade (576.14) 1,254.90 167.09 (80.65)Employee Benefits Expense 741.92 2,708.41 858.82 586.82 **Finance Costs** 9.24 8.56 10.57 40.48 Depreciation and Amortisation Expense 37.60 40.18 34.40 147.80 Other Expenses 857.77 1,518.02 716.16 4,252.96 TOTAL EXPENSES (IV) 2,855.68 2,969.81 6,050.25 17,733.80 Profit/(Loss) before Exceptional Items and Tax (III)-(IV) (136.16)211.10 69.85 637.20 VI Exceptional Items Profit/(Loss) before Tax Expenses (V - VI) VII (136.16)211.10 69.85 637.20 Tax Expenses: **Current Tax** 65.82 18.38 131.24 Deferred Tax 0.61 1.09 3.10 8.82 Short / (Excess) provision of the earlier period (0.21) 14.30 **Total Tax Expenses** 0.61 66.70 21.48 154.37 IX | Profit/(Loss) for the period (VII - VIII) 144.40 (136.77)48.38 482.84 Other Comprehensive Income for the year (3.55)(3.55)XI Total Comprehensive Income for the year (IX + X) (136.77)140.85 48.38 479.29 Net profit attributable to: Owners of the Holding Company (136.77)144.40 48.38 482.84 Non-controlling Interest (136.77)144.40 48.38 482.84 Other Comprehensive Income/(loss) attributable to: Owners of the Holding Company (3.55)(3.55)Non-controlling Interest (3.55)(3.55)Total Comprehensive Income/(loss) attributable to: Owners of the Holding Company (136.77)140.85 48.38 479.29 Non-controlling Interest (136.77)140.85 48.38 479.29 Earnings Per Equity Share (Face Value Rs. 10 each) (5.29) 5.59 1.87 18.68 Diluted (5.29)5.59 1.87 18.68

## Notes:

- 1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 12, 2025. The Statutory Auditors of Cravatex Limited ('the Company') and its subsidiary (namely BB (UK) Ltd) and its step down subsidiary (namely 'BB Europe GmbH') [the Holding Company and its subsidiary together referred to as 'the Group'] have carried out limited review of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified review opinion.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3. The figures of the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published unaudited figures up to third quarter of the financial year which has been subjected to a limited review by the statutory auditors.

4. The Group operates only in one primary business segment.

5. Previous year / periods figures have been re-grouped / re-classified wherever necessary.

By order of the Board For Cravatex Limited

Rajesh Batra

Chairman and Managing Director

DIN: 00020764

Place : Mumbai Dated: August 12, 2025