

19th May, 2025

BSE Limited
Department of Corporate Services (DCS-Listing)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Company Code: 509472

Dear Sirs,

Sub: **Audited Financial Results (Standalone & Consolidated) and Recommendation of Dividend.**

Ref: **Disclosure under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that the Board of Directors of the Company at their Meeting held today, which started at 3.45 p.m. and concluded at 4.50p.m. have:


- a) approved the audited financial results (standalone & consolidated), statement of assets & liabilities (standalone & consolidated) and cash flow statement (standalone & consolidated) for the financial year ended 31st March, 2025 together with Auditors' Report (copy attached).

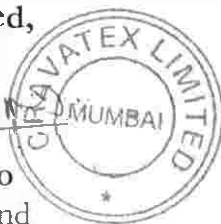
Further pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have issued the Auditors' Report for the financial year ended 31st March, 2025 with unmodified opinion.

- b) Recommended a dividend of Rs.12.50 per share(@ 125%) on Equity Shares of Rs.10/- each for the financial year ended 31st March, 2025, for approval of the members at the forthcoming Annual General Meeting. The dividend, if approved by the members, shall be paid within the timelines prescribed under the law.

Kindly take the above information on record.

Thanking You,
For Cravatex Limited,


Sudhanshu Namdeo
Company Secretary and
Compliance Officer



Encl: a.a.

INDEPENDENT AUDITOR'S REPORT on annual standalone financial results of Cravatex Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF Cravatex Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Cravatex Limited for the quarter and year ended March 31, 2025 ("The Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been compiled from the related audited interim standalone financial statements as at and for the quarter and year ended March 31, 2025. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and



measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the LODR Regulations. Our opinion on the Audit of the Standalone Financial Results for the year ended 31st March, 2025 is not modified in respect of this matter.

For GPS & Associates
Chartered Accountants

Firm's Registration No: 121344W



Shripad Chauhan
Partner

Membership No: 600372

UDIN: 25600372BM0BNL7677

Place: Mumbai

Date: 19th May, 2025

(Rupees in Lacs)						
(A) Part-I:Statement of audited Standalone Financial Results for the Quarter & Year Ended March 31,2025.						
SN	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	-	253.76	95.54	479.59	187.11
II	Other Income	143.99	339.91	126.86	953.07	738.98
III	TOTAL INCOME (I +II)	143.99	593.67	222.40	1,432.66	926.09
IV	EXPENSES					
	Purchase of Stock-in-Trade	-	251.20	90.86	474.83	178.07
	Employee Benefits Expense	39.86	38.13	31.12	148.40	130.40
	Finance Costs	8.56	10.68	10.83	40.48	39.62
	Depreciation and Amortisation Expense	26.23	26.25	29.21	104.98	133.99
	Other Expenses	51.61	25.76	26.18	124.92	108.61
	TOTAL EXPENSES (IV)	126.26	352.02	188.20	893.61	590.69
V	Profit/(Loss) before Exceptional Items and Tax (III)-(IV)	17.73	241.65	34.20	539.05	335.40
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Tax Expenses (V- VI)	17.73	241.65	34.20	539.05	335.40
VIII	Tax Expenses:					
	Current Tax	14.87	(27.49)	(11.07)	22.49	13.39
	Deferred Tax	1.09	2.49	(5.71)	8.82	(11.61)
	Short/ (Excess) provision of the earlier period	-	21.63	(20.19)	21.43	(20.19)
	Total Tax Expense	15.96	(3.37)	(36.97)	52.74	(18.41)
IX	Profit/(Loss) for the period (VII - VIII)	1.77	245.02	71.17	486.31	353.81
X	Other Comprehensive Income for the year	(3.55)	-	3.64	(3.55)	3.64
XI	Total Comprehensive Income for the year (IX + X)	(1.78)	245.02	74.81	482.76	357.45
XII	Earnings Per Equity Share (Face Value Rs. 10 each)					
	Basic	0.07	9.48	2.75	18.82	13.69
	Diluted	0.07	9.48	2.75	18.82	13.69

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 19, 2025. The statutory auditors of the Company have carried out audit of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified audit opinion.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The results for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year, which were subject to limited review by statutory auditors, as required under the Listing Regulations.
- The Board of Directors have recommended a final dividend of 125% (at the rate of Rs.12.5/- per equity share of Rs.10/- each) for the financial year ended March 31, 2025, subject to the approval of the members in the Annual General Meeting.
- The Company operates only in one primary business segment.
- Previous year/ periods figures have been re-grouped/ re-classified wherever necessary.



Rupees in Lacs		
(A) Part-II: Statement of Standalone audited Assets & Liabilities for the Year Ended on March 31, 2025		
PARTICULARS	As at 31.03.2025	As at 31.03.2024
	(Audited)	(Audited)
ASSETS		
1)Non-current Assets		
a)Property, Plant and Equipment	56.39	78.47
b)Investment Property	459.54	478.13
c)Right of use asset	212.80	275.08
d)Other Intangible Assets	0.68	10.58
e)Financial Assets		
(i) Investments	41.85	41.85
(ii) Loans	32.82	32.65
f)Deferred tax asset (Net)	41.57	50.39
g)Other non-current assets	3.68	13.50
	849.33	980.65
2)Current Assets		
a)Financial Assets		
(i) Investments	1,589.33	808.94
(ii) Trade receivables	0.62	2.02
(iii)Cash and cash equivalents	13.77	83.57
(iv) Bank balances other than (iii) above	24.14	240.78
(v)Others	45.75	6.75
b)Current Tax assets (Net)	78.58	110.27
c)Other current assets	11.06	9.17
	1,763.25	1,261.50
TOTAL	2,612.58	2,242.15
EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share capital	258.42	258.42
b) other Equity	1,891.90	1,486.66
	2,150.32	1,745.08
LIABILITIES		
(1) Non-current Liabilities		
a)Financial Liabilities		
i)Others	279.42	300.00
b)Other Non-Current Liabilities	32.10	24.10
c)Provisions	7.55	5.31
	319.07	329.41
(2) Current Liabilities		
a)Financial Liabilities		
i) Trade payables	11.89	14.86
ii) Others	107.89	131.86
b)Other Current Liabilities	20.45	17.71
c)Provisions	2.96	3.23
	143.19	167.66
TOTAL	2,612.58	2,242.15



Rupees in Lacs		
(A) Part-III: Statement of Audited Cash Flow for the Year Ended on March 31, 2025		
Particulars	For the year ended on March 31, 2025	For the year ended on March 31, 2024
	(Audited)	(Audited)
A Cash flow from operating activities		
Net profit before tax	539.05	335.40
Adjustments for:		
Depreciation	104.98	133.99
Interest income	(111.76)	(103.82)
License fees	(363.21)	(359.99)
Gain on Sale of Investments	(4.36)	(1.25)
Obsolete Assets Written off	9.34	2.52
Loss on debts/SD measured at fair value	40.48	39.62
Gain on sale of Assets	-	(1.15)
Actual Rent paid	(76.90)	(90.16)
Balances written off	-	0.01
Dividend Income	(432.30)	(230.63)
Operating profit before working capital changes	(294.68)	(275.46)
Adjustments for:		
(Increase)/Decrease in Trade Receivables	1.40	9.61
(Increase)/Decrease in Loans & Advances	(0.17)	212.31
(Increase)/Decrease in Other Assets	(31.07)	7.70
Increase/(Decrease) in Trade Payable	(2.96)	4.23
Increase/(Decrease) in Other Liabilities	2.59	(166.89)
Increase/(Decrease) in Provisions	1.96	2.03
Cash generated from operations	(322.93)	(206.47)
Direct taxes Refund/(paid)	(15.77)	(39.39)
Net cash from operating activities	(338.70)	(245.86)
B Cash flow from investing activities		
Purchase of Fixed Assets (Net of Sale)	(1.46)	(82.87)
Purchase of Investments (Net of Sale)	(780.39)	(346.62)
Gain on Investments	4.36	1.25
Other Bank Balances	216.64	(237.41)
Dividend Income	432.30	230.63
License fees	363.21	359.99
Interest received	111.76	103.82
Net cash from / (used in) investing activities	346.42	28.79
C Cash flow from financing activities		
Dividend Paid	(77.52)	(38.76)
Net cash from/ (used in) financing activities	(77.52)	(38.76)
D Net cash flows during the year (A+B+C)	(69.80)	(255.83)
Cash and cash equivalents (opening balance)	83.57	339.40
Cash and cash equivalents (closing balance) (Refer Note-10)	13.77	83.57

Note: The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard (IND AS) 7 - "Statement of Cash Flows"

By order of the Board
For Cravatex Limited



Rajesh Batra
Chairman and Managing Director
DIN: 00020764



Place : Mumbai
Dated: May 19, 2025

Independent Auditor's Report on Annual Consolidated Financial Results of Cravatex Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF CRAVATEX LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Cravatex Limited and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the quarter and year ended March 31, 2025, ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, associates and jointly controlled entities, the statement:

- a. includes the results of the following entities:
 - i. BB (UK) Limited – Wholly Owned Subsidiary
 - ii. BB Europe GmbH – Wholly Owned Step-Down Subsidiary
- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- c. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit/loss and other comprehensive income and other financial information of the Group for the year ended March 31st, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical



responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and



maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.



We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The consolidated Financial Results include the audited Financial Results of two subsidiaries, whose Financial Statements reflect Group's share of total assets of Rs.11,500.15 lacs as at March 31st, 2025, Group's share of total revenue of Rs.17,370.64 lacs and Group's share of total net profit after tax of Rs.428.84 lacs for the year ended March 31st, 2025, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on interim financial statements/Financial Results/Financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Attention is drawn to Note 3 to the Statement which includes the results for the Quarter ended 31 March, 2025 and 31 March, 2024 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date published figures up to the third quarter of the respective financial year which were subject to limited review by us and are approved by the board of directors of the parent company.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

For GPS & Associates
Chartered Accountants

Firm's Registration No: 121344W



Shriyad Chauhan
Partner

Membership No: 600372

UDIN: 25600372 BM0BNM6740

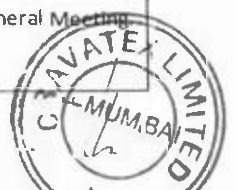
Place: Mumbai

Date : 19th May, 2025

(Rupees in Lacs)						
(B) Part-I: Statement of Audited Consolidated Financial Results for the quarter and year ended on March 31, 2025						
Sr. No.	Particulars	For Quarter Ended on			Year ended	
		31.03.2025	31.12.2024	31.03.2024	2024-25	2023-24
		Audited	Unaudited	Audited	Audited	Audited
	Income					
I	Revenue from Operations	6,052.12	3,243.07	5,067.97	17,376.41	20,263.23
II	Other Income	209.23	223.74	267.78	994.59	1,609.98
III	TOTAL INCOME (I +II)	6,261.35	3,466.81	5,335.75	18,371.00	21,873.21
IV	EXPENSES					
	Purchase of Stock-in-Trade	2,369.77	2,604.00	2,578.82	10,664.80	12,080.26
	Change in Inventories of Stock-in-Trade	1,254.90	(823.43)	681.45	(80.65)	1,837.20
	Employee Benefits Expense	858.82	637.25	817.93	2,708.41	2,892.53
	Finance Costs	8.56	10.68	10.83	40.48	39.62
	Depreciation and Amortisation Expense	40.18	39.69	39.23	147.80	188.34
	Other Expenses	1,518.02	1,012.49	1,177.46	4,252.96	4,219.23
	TOTAL EXPENSES (IV)	6,050.25	3,480.68	5,305.72	17,733.80	21,257.18
V	Profit/(Loss) before Exceptional Items and Tax (III)-(IV)	211.10	(13.87)	30.03	637.20	616.03
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Tax Expenses (V- VI)	211.10	(13.87)	30.03	637.20	616.03
VIII	Tax Expenses:					
	Current Tax	65.82	(56.11)	5.50	131.24	165.07
	Deferred Tax	1.09	2.49	(5.71)	8.82	(11.61)
	Short / (Excess) provision of the earlier period	(0.21)	14.71	(20.19)	14.30	(20.19)
	Total Tax Expenses	66.70	(38.91)	(20.41)	154.36	133.27
IX	Profit/(Loss) for the period (VII - VIII)	144.40	25.04	50.44	482.84	482.76
X	Other Comprehensive Income for the year	(3.55)	-	3.64	(3.55)	3.64
XI	Total Comprehensive Income for the year (IX + X)	140.85	25.04	54.08	479.29	486.40
	Net profit attributable to:					
	Owners of the Holding Company	144.40	25.04	50.44	482.84	482.76
	Non-controlling Interest	-	-	-	-	-
		144.40	25.04	50.44	482.84	482.76
	Other Comprehensive Income/(loss) attributable to:					
	Owners of the Holding Company	(3.55)	-	3.64	(3.55)	3.64
	Non-controlling Interest	-	-	-	-	-
		(3.55)	-	3.64	(3.55)	3.64
	Total Comprehensive Income/(loss) attributable to:					
	Owners of the Holding Company	140.85	25.05	54.08	479.29	486.40
	Non-controlling Interest	-	-	-	-	-
		140.85	25.04	54.08	479.29	486.40
XII	Earnings Per Equity Share (Face Value Rs. 10 each)					
	Basic	5.59	0.97	1.95	18.68	18.68
	Diluted	5.59	0.97	1.95	18.68	18.68

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 19, 2025. The Statutory Auditors of Cravatex Limited ('the Company') and its subsidiary (namely BB (UK) Ltd) and its step down subsidiary (namely 'BB Europe GmbH') [the Holding Company and its subsidiary together referred to as 'the Group'] have carried out audit of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified audit opinion.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The results for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year, which were subject to limited review by statutory auditors, as required under the Listing Regulations.
- The Board of Directors have recommended a final dividend of 125% (at the rate of Rs.12.5/- per equity share of Rs.10/- each) for the financial year ended March 31, 2025 subject to the approval of the members in the Annual General Meeting.
- The Group operates only in one primary business segment.
- Previous year/ periods figures have been re-grouped/ re-classified wherever necessary.



(Rupees in Lacs)		
(B) Part-II: Statement of audited consolidated Assets & Liabilities as at March 31, 2025		
Particulars	As at 31.03.2025	As at 31.03.2024
	(Audited)	(Audited)
(A) ASSETS		
(1) Non-Current assets		
(a) Property, Plant and Equipment	226.16	114.89
(b) Investment Property	459.54	478.13
(c) Right of use asset	212.80	275.08
(d) Other Intangible Assets	0.68	10.58
(e) Financial Assets		
(i) Loans	32.82	32.65
(f) Deferred tax assets (net)	0.50	11.35
(g) Other Non-Current Assets	3.68	13.50
Total Non - Current Assets	936.18	936.18
(2) Current Assets		
(a) Inventories	1,147.63	1,066.98
(b) Financial Assets		
(i) Investments	1,589.33	808.94
(ii) Trade receivables	2,396.49	1,384.51
(iii) Cash and cash equivalents	7,520.63	7,364.03
(iv) Bank Balances other than Cash and Cash Equivalents	24.14	240.78
(v) Others Financial Assets	45.75	6.75
(c) Loans and advances	104.69	178.44
(d) Current Tax Assets (Net)	78.58	110.27
(e) Other current assets	227.46	357.04
Total Current Assets	13,134.70	11,517.74
TOTAL ASSETS	14,070.88	12,453.92
(B) EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share capital	258.42	258.42
(b) Other Equity	10,384.19	9613.86
Equity attributable to shareholders of the Company	10,642.61	9872.28
Non-controlling interests	-	0.00
Total Equity	10,642.61	9,872.28
(2) LIABILITIES		
(I) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Others	279.42	300.00
(b) Provisions	7.55	5.31
(c) Other Non-Current Liabilities	32.10	24.10
Total Non Current Liabilities	319.07	329.41
(II) Current Liabilities		
(a) Financial Liabilities		
(i) Trade payables	1,256.34	956.02
(ii) Others	1,644.55	1,065.39
(b) Other Current Liabilities	20.45	17.71
(c) Provisions	187.86	213.11
Total Current Liabilities	3,109.20	2,252.23
TOTAL EQUITY AND LIABILITIES	14,070.88	12,453.92



Rupees in Lacs		
(B) Part-III: Consolidated audited Cash Flow Statement for the year ended on March 31, 2025		
Particulars	For the year ended on March 31, 2025	For the year ended on March 31, 2024
	(Audited)	(Audited)
A Cash flow from operating activities		
Net profit before tax	637.20	616.03
Adjustments for:		
Depreciation	147.80	188.34
Interest income	(309.43)	(192.18)
Rent Income	(363.21)	(359.99)
Gain on Investments	(4.36)	(1.25)
Finance Cost	40.48	39.62
(Profit)/ Loss on sale of Fixed Assets	-	(1.15)
Bad Debts & Provision for bad debts	14.18	9.69
Obsolete Assets Written Off	9.34	2.52
Actual Rent Paid	(76.90)	(90.16)
Current Year gain/loss on translation of currencies	368.57	188.19
Operating profit before working capital changes	463.67	399.65
Adjustments for:		
(Increase)/Decrease in Trade Receivables	(1,026.16)	1,224.76
(Increase)/Decrease in Inventories	(80.65)	1,837.20
(Increase)/Decrease in Loans & Advances	73.58	198.90
(Increase)/Decrease in Other Assets	100.41	384.57
Increase/(Decrease) in Trade Payable	300.33	(1,169.76)
Increase/(Decrease) in Other Liabilities	605.72	(829.20)
Increase/(Decrease) in provisions	(23.01)	49.51
Cash generated from operations	413.89	2,095.63
Direct taxes Paid/(Refund received)	(115.39)	(189.79)
Net cash from operating activities	298.50	1,905.84
B Cash flow from investing activities		
(Purchases)/Sale of Property, plant and equipment	(177.63)	(101.34)
Sale/(Purchase) of investments	(780.39)	(346.62)
Gain on sale of Investments	4.36	1.25
Movement in Other Bank Balances	216.64	(237.41)
Rent Income	363.21	359.99
Interest received	309.43	192.18
Net cash from/ (used in) investing activities	(64.38)	(131.95)
C Cash flow from financing activities		
Dividend Paid	(77.52)	(38.76)
Net cash from / (used in) financing activities	(77.52)	(38.76)
D Net cash flows during the year (A+B+C)	156.60	1,735.13
Cash and cash equivalents (opening balance)	7,364.03	5,628.90
Cash and cash equivalents (closing balance)	7,520.63	7,364.03

Note: The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard (IND AS) 7-"Statement of Cash Flows"

By order of the Board
For Cravatex Limited



Rajesh Batra
Chairman and Managing Director
DIN : 00020764



Place : Mumbai
Dated: May 19, 2025